

AGARWAL BOLTS LIMITED

AUDITED FINANCIAL STATEMENTS FOR FINANCIAL YEAR 2024-25

Auditors :-

B.K.SHROFF & CO.
Chartered Accountants
23A, Netaji Subhas Road,
Kolkata - 700 001

AGARWAL BOLTS LIMITED

CIN NO: L28991WB1971PLCO28090

DIRECTORS :

T.N. AGARWAL
MANISH AGARWAL
MADHU AGARWAL
URVASHI AGARWAL

INDEPENDENT DIRECTORS :

PAWAN KUMAR CHOWDHARY
YATHIN CHOWDHARY
NISHA NAHATA

C.F.O.

DHRUVA NATH SINGH

COMPANY SECRETARY

ISHA BHOTIKA

AUDITORS :

M/S. B K SHROFF & CO
23A, NETAJI SUBHAS ROAD
KOLKATA – 700001

COMPANY SECRETARIAL AUDITOR

B.K.BARIK & ASSOCIATES
3A, GARSTIN PLACE 4TH FLOOR
KOLKATA - 700001

BANKERS :

PRIMARY BANKER :

STANDARD CHARTERED BANK, KOLKATA

OTHER BANKERS:

CENTRAL BANK OF INDIA, KOLKATA
UNION BANK OF INDIA, KOLKATA

REGISTERED OFFICE :

370, MARSHALL HOUSE,
25, STRAND ROAD,
KOLKATA – 700 001.

WORKS :

14, BELUR ROAD, LILUAH, HOWRAH – 711 204

PROPRIETORS OF :

M/S. AGARWAL INDUSTRIES.

AGARWAL BOLTS LIMITED

CIN NO: L28991WB1971PLCO28090

NOTICE

NOTICE is hereby given that the Fifty fourth Annual General Meeting of the Shareholders of **AGARWAL BOLTS LIMITED** will be held at the Registered office of the Company at 370, Marshall House, 25, Strand Road, Kolkata – 700 001 on Friday 26th September, 2025 at 2.00 P.M. to transact the following business.

Ordinary Business:-

- 1) To receive, consider and adopt the Audited Balance Sheet as at 31st March 2025, the Audited Profit & Loss Account for the year ended on that date and reports of the Directors and Auditors thereon.
- 2) To appoint a Director in place of Mrs Madhu Agarwal (DIN: 01343582) who retires by rotation and being eligible, offer himself for re-appointment.
- 3) To ratify the appointment of M/s. B.K. Shroff & Co, Chartered Accountants, Kolkata (Firm Registration No.: 302166E) as approved by members at the 54th Annual General Meeting as Statutory Auditors of the Company, to fix their remuneration for the financial year ending 31st March, 2025.

SPECIAL BUSINESS:

- 4) **To consider and if thought fit, to pass, with or without modification(s), the following Resolutions as a Special Resolution :**

Re-appointment of Sri Triloki Nath Agarwal (DIN: 00613281), as Managing Director of the Company.

RESOLVED THAT in accordance with the provisions of Section 196, 197, 203 read with Schedule V and other applicable provisions of the Companies Act, 2013 and the Companies (Appointment and Remuneration of Managerial Personnel) Rules 2014 (including any statutory modification(s) or re-enactments(s) thereof, for the time being in force), approval of the members be and is hereby accorded to appoint of Sri Triloki Nath Agarwal (DIN 00613281) as the Managing Director (Corporate and White Cement) of the Company, for a period of 5 (five) years with effect from 01.04.2025, the period of her office shall be liable to retire by rotation, on the terms and conditions and remuneration as follows, with liberty to the Board of Directors (her in after referred to as "the Board" which term shall include the Nomination and Remuneration Committee of the Board) to alter and vary the terms and conditions of the said appointment and/or remuneration as it may deem fit."

RESOLVED FURTHER THAT in the event of absence or inadequacy of profits in the financial specified under Section II of Part year, the Company will pay remuneration by way of Salary including perquisites and allowances as II of Schedule V to the Companies Act, 2013 or in accordance with any statutory modification(s) thereof"

RESOLVED FURTHER THAT the Board of Directors be and is hereby authorized to alter and vary the terms and conditions of the appointment and/or remuneration based on their recommendation on the Nomination & Remuneration Committee subject to the same not exceeding the limits specified under Section 197 read with Schedule V of the Companies Act, 2013 (including any statutory modification(s) or re-enactment thereof for the time being in force)."

RESOLVED FURTHER THAT the Board of Directors of the Company be and hereby authorized to do all such acts, deeds and matters and things as in its absolute discretion it may consider necessary, expedient and desirable to give effect to his resolution."

By order of the Board
For AGARWAL BOLTS LIMITED

Registered Office
370, Marshall House, 3rd Floor
25, Strand Road,
Kolkata – 700 001
Date: 05.09.2025

(T.N.AGARWAL)
MANAGING DIRECTOR
(DIN :00613281)

AGARWAL BOLTS LIMITED

CIN NO: L28991WB1971PLCO28090

NOTE:

1. Details under clause 49 of the Listing Agreement with the Stock Exchange in respect of the Director seeking appointment / re-appointment at the 54th AGM form an integral part of the Notice. The Director has furnished the requisite declaration for their appointment / re-appointment.
2. A member entitled to attend and vote is entitled to appoint a proxy to attend and vote instead of him/her. A proxy need not be a member of the Company, in order to be effective, the instrument appointing proxy must reach the Registered Office of the Company not less than 48 hours before the commencement of the meeting. A person can act as proxy on behalf of members not exceeding carrying voting rights, A member holding more than ten percent of the Paid up Capital of the Company carrying voting rights may appoint a single person as proxy and such person shall not act as proxy for any other person or shareholder.
Members are requested to notify to the Registrar of the Company, M/s **ABS CONSULTANT PVT LTD**, Stephen House ,6th Floor, Room no 99, 4 B.B.D.Bag (East), Kolkata -700001, any change in their address.
3. The transfer Register of the members of the Company will remain closed from 20th September 2025 to 26th September 2025 both days inclusive.
Members are requested to notify immediately any change of address to the Company.
4. The Equity shares of the Company are listed at the Calcutta Stock Exchange Association Limited, 7, Lyons Range, Kolkata – 700 001. The annual listing fee has been paid to the above Exchange.
5. A route map:- The Route Map of the venue of the meeting is given in the notice. The prominent landmark for the venue is that it is held at Marshall House, 25 Strand Road, 3rd Floor, Room No.370, Kolkata-700001.
6. The Securities and Exchange Board of India (SEBI) has mandated the submission of Permanent Account Number (PAN) by every participant in securities market. Members holding shares in electronic form are, therefore, requested to submit their PAN to their Depository Participants with whom they are maintaining their Demat accounts. Members holding shares in physical form can submit their PAN details to the R&T Agent or to Registered office of the Company.
7. Copies of Annual Report 2024-25 and Notice of 54th AGM of the Company interalia indicating the process and manner of e-voting along with Attendance Slip and Proxy Form are being sent by Electronic mode only to all the members whose email address are registered with the Company/ Depository Participants for communication purpose unless any member has requested for the hard copy of the same. Members are requested to update their email address with their Depository Participants or send it to the Registered office of the company, in case members holding shares in physical form, to enable us to send them correspondence via email. For members who are not registered their email address , physical copy of the Annual Report 2024-25 and notice of the 54th AGM of the Company interalia indicating the process and manner of e-voting along with Attendance Slip and Proxy Form is being sent in the permitted mode.

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Explanatory Statement pursuant to Section 102 of the Companies Act, 2013

Item No .4 of the notice:

Details of the Director seeking reappointment/appointment pursuant to Regulation 36(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 and Secretairial Standards (SS-2) Issued by the Institute of Company Secretaries of India (ICSI)

Name of the Director: Sri Triloki Nath Agarwal (DIN:00613281)

Age: - 89 years.

Nationality: - Indian

Date of appointment: - 01.04.2025

Shares held in the Company: - 20300

Qualification: M.B.B.S. (Doctor)

Remuneration last drawn: - 56000/- per month.

Directorship held in other Companies (Excluding Foreign, Private, United Public Company & Section 8 Company) - **No**

Inter- se relationship with other Directors/Key Managerial Personnel

Relative of Mrs Madhu Agarwal, Mr Manish Agarwal and Mrs Urvashi Agarwal all being Directors in the Company.

No of Board meeting attended during the year: 6

The present term of Sri Triloki Nath Agarwal (DIN:00613281), as Managing Director of the Company expires on 31.03.2025.

Having regard to his dynamic leadership the Company has made commendable progress. The Board of Directors in its meeting Held on 14.02.2025 has approved the appointment of Sri Triloki Nath Agarwal (DIN:00613281), as Managing Director of the Company for a further period of five years w.e.f. 1st April 2025 subject to the approval of the Company in the General Meeting.

An abstract of the terms and conditions of his appointment together with Memorandum of interest is set out below:-

Tenure of Appointment:

Sri Triloki Nath Agarwal (DIN:00613281) shall be Managing Director of the Company for a period of 5 years from 1st April 2025

Duties:- As the Managing Director Sri Triloki Nath Agarwal shall perform such duties and exercise such Powers as may from time to time be entrusted to of conferred upon him by the Board, subject to the superintendence, control and direction of the Board.

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- 1) **Salary:-** at the rate of Rs 60,000/- - 3000/- - 72,000/- per month.
- 2) **Perquisites:-**perquisites classified into Categories A.B & C mentioned below restricted to an amount equal to an annual salary of the year whichever is less.

CATEGORY – A

- (i) **Housing;** The Company shall provide rent- free furnished residential accommodation the expenditure incurred by the Company on hiring accommodation for the Director Shall be subject to the Ceiling of fifty percent of the salary, over and above ten percent payable by the director in case no accommodation is provided by the Company, the Director shall be entitled to house rent allowance of fifty percent of the salary.
- (ii) **Medical Re-imbursement:-**Expenses incurred for self and family subject to a ceiling of one month's salary in a year or three months, salary over a period of three years. This includes Premium of Medclaim Policies of the Director along with his family membership.
- (iii) **Leave Travel Concession:-** For self and family once a year to any place in India and once in three years to any place outside India, subject to the condition that only actual fare and no hotel expenses will be allowed.
- (iv) **Leave:-** One month's leave with full pay and allowance for each eleven completed months of service with right to accumulate.
- (v) **Club Fees:-** Fees of Club subject to a maximum of 2 clubs, admission and life membership fees of only one club being allowed.
- (vi) **Personal accident insurance:-**Premium not to exceed Rs 60,000/- per annum.

CATEGORY – B

- (i) Contribution by the Company to provident fund for Sri Triloki Nath Agarwal benefit not exceeding 12% of his salary.
- (ii) Payment of Gratuity to Sri Triloki Nath Agarwal (DIN:00613281) on his retirement or in the event of his earlier death to his estate/legal heir, for each completed year of service with the Company, of an amount equal to half his monthly salary.

CATEGORY - C

The Company shall provide a car for use on Company's business and a Telephone at the residence of Sri Triloki Nath Agarwal. Sri Triloki Nath Agarwal shall not be paid any sitting fees for attending meeting of the Board.

Termination.

The appointment is terminable by either party giving two months notice in writing without assigning any reason and without liability to pay any compensation.

The Board recommends the adoption of the said resolution.

None of the Director, Key Managerial Personnel and relatives of such person except Smt Madhu Agarwal, Sri Manish Agarwal and Smt Urvashi Agarwal being relatives are interested or concerned in the said resolution.

This statement may be treated as an abstract of the terms and conditions and Memorandum of interest under Section 302 of the Companies Act 2013.

In the event of loss or inadequacy of profits during the currency of tenure of the Managing Director, the above – mentioned total monthly remuneration including allowances, perquisites, etc shall be treated as minimum remuneration.

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CDSL e-Voting System – For e-voting and Joining Virtual meeting.

1. As you are aware, in view of the situation arising due to COVID-19 global pandemic, the general meetings of the companies shall be conducted as per the guidelines issued by the Ministry of
2. April 13, 2020 and Circular No. 20/2020 dated May 05, 2020. The forthcoming AGM/EGM will thus be held through video conferencing (VC) or other audio visual means (OAVM). Hence, Members can attend and participate in the ensuing AGM/EGM through VC/OAVM.
3. Pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 (as amended) and Regulation 44 of SEBI (Listing Obligations & Disclosure Requirements) Regulations 2015 (as amended), and MCA Circulars dated April 08, 2020, April 13, 2020 and May 05, 2020 the Company is providing facility of remote e-voting to its Members in respect of the business to be transacted at the AGM/EGM. For this purpose, the Company has entered into an agreement with Central Depository Services (India) Limited (CDSL) for facilitating voting through electronic means, as the authorized e-Voting's agency. The facility of casting votes by a member using remote e-voting as well as the e-voting system on the date of the EGM/AGM will be provided by CDSL.
4. The Members can join the EGM/AGM in the VC/OAVM mode 15 minutes before and after the scheduled time of the commencement of the Meeting by following the procedure mentioned in the Notice. The facility of participation at the EGM/AGM through VC/OAVM will be made available to atleast 1000 members on first come first served basis. This will not include large Shareholders (Shareholders holding 2% or more shareholding), Promoters, Institutional Investors, Directors, Key Managerial Personnel, the Chairpersons of the Audit Committee, Nomination and Remuneration Committee and Stakeholders Relationship Committee, Auditors etc. who are allowed to attend the EGM/AGM without restriction on account of first come first served basis.
5. The attendance of the Members attending the AGM/EGM through VC/OAVM will be counted for the purpose of ascertaining the quorum under Section 103 of the Companies Act, 2013.
6. Pursuant to MCA Circular No. 14/2020 dated April 08, 2020, , the facility to appoint proxy to attend and cast vote for the members is not available for this AGM/EGM. However, in pursuance of Section 112 and Section 113 of the Companies Act, 2013, representatives of the members such as the President of India or the Governor of a State or body corporate can attend the AGM/EGM through VC/OAVM and cast their votes through e-voting.
7. In line with the Ministry of Corporate Affairs (MCA) Circular No. 17/2020 dated April 13, 2020, the Notice calling the AGM/EGM has been uploaded on the website of the Company at 02.09.2022. The Notice can also be accessed from the websites of the Stock Exchanges i.e. BSE Limited and National Stock Exchange of India Limited at www.bseindia.com and www.nseindia.com respectively. The AGM/EGM Notice is also disseminated on the website of CDSL (agency for providing the Remote e-Voting facility and e-voting system during the AGM/EGM) i.e. www.evotingindia.com.
8. The AGM/EGM has been convened through VC/OAVM in compliance with applicable provisions of the Companies Act, 2013 read with MCA Circular No. 14/2020 dated April 8, 2020 and MCA Circular No. 17/2020 dated April 13, 2020 and MCA Circular No. 20/2020 dated May 05, 2020.
9. In continuation of this Ministry's **General Circular No. 20/2020**, dated 05th May, 2020 and after due examination, it has been decided to allow companies whose AGMs were due to be held in the year 2022, or become due in the year 2023, to conduct their AGMs on or before **30.09.2024**, in accordance with the requirements provided in paragraphs 3 and 4 of the General Circular No. 20/2020 as per MCA circular no. 02/2021 dated January,13,2021.

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1. THE INSTRUCTION FOR SHAREHOLDERS FOR REMOTE E-VOTING ARE AS UNDER:

In compliance with provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 as amended by the Companies (Management and Administration) Amendment Rules, 2015 and Regulation 44 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, the Members are provided with the facility to cast their electronically through the remote e-Voting services provided by CDSL, on all the resolutions as set forth in this Notice. The instructions for remote e-Voting are given herein below.

- (i) The remote e-Voting period commences on **23.09.2025 at 09.00 AM (IST) and ends on 25.09.2025 at 05.00 PM (IST)**. During this period, members of the Company, holding shares either in physical form or in dematerialized form, as on the voting eligibility cut-off date of **19.09.2025**, may cast their vote by remote e-Voting. The remote e-Voting module shall be disabled by CDSL for voting thereafter. Once the vote on a resolution is cast by the member, the member shall not be allowed to change it subsequently.
- (ii) The Members who have cast their vote by remote e-Voting prior to the AGM may attend / participate in the AGM physically but shall not be entitled to cast their vote on such resolution again.
- (iii) The voting rights of Shareholders shall be in proportion to their shares of the paid up equity share capital of the Company as on the voting eligibility cut-off date of **19.09.2025**. A person who is not a member as on cut-off date should treat this notice for information purpose only.
- (iv) The Shareholders shall have one vote per equity share held by them as on the voting eligibility cut-off date of **19.09.2025**. The facility of remote e-Voting would be provided once for every folio/ client id, irrespective of the number of joint holders.
- (v) Since the Company is required to provide members the facility to cast their vote by electronic means, Shareholders of the Company, holding shares either in physical form or in dematerialised form, as on the voting eligibility cut-off date of **19.09. 2025**, this purpose and not casting their vote electronically, may cast their vote through ballot at the Annual General Meeting.
- (vi) Investors who become members of the Company subsequent to the dispatch of the Notice/ e-mail and holds the shares as on the voting eligibility cut-off date i.e. **19.09.2025**, are requested to send the written/ e-mail communication to the Company at **manish@agarwalbolts.com**. by mentioning their Folio No. / DPID and Client ID to obtain the Login-ID and Password for remote e-Voting. The Management will do their best to accommodate and execute such requests so that the Shareholders can participate in the remote e-Voting.
- (vii) The Board of Director have appointed **B.K.BARIK & ASSOCIATES** (ICSI CP Registration No **3897**, Practicing Company Secretary (e-mail: **satyabrata_mika@yahoo.co.in**) as the Scrutinizer to scrutinize the remote e-Voting process and voting/polling at the AGM in a fair and transparent manner.
- (viii) Pursuant to SEBI Circular No. SEBI/HO/CFD/CMD/CIR/P/2020/242 dated 09.12.2020, under Regulation 44 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, listed entities are required to provide remote e-voting facility to its shareholders, in respect of all shareholders' resolutions. However, it has been observed that the participation by the public non-institutional shareholders/retail shareholders is at a negligible level.

Currently, there are multiple e-voting service providers (ESPs) providing e-voting facility to listed entities in India. This necessitates registration on various ESPs and maintenance of multiple user IDs and passwords by the shareholders.

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In order to increase the efficiency of the voting process, pursuant to a public consultation, it has been decided to enable e-voting to all the demat account holders, by way of a single login credential, through their demat accounts/ websites of Depositories/ Depository Participants. Demat account holders would be able to cast their vote without having to register again with the ESPs, thereby, not only facilitating seamless authentication but also enhancing ease and convenience of participating in e-voting process.

(iv) In terms of SEBI circular no. SEBI/HO/CFD/CMD/CIR/P/2020/242 dated December 9, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are advised to update their mobile number and email Id in their demat accounts in order to access e-Voting facility

Pursuant to above said SEBI Circular, Login method for e-Voting for **Individual shareholders holding securities in Demat mode** is given below:

Type of shareholders	Login Method
Individual Shareholders holding securities in Demat mode with CDSL	<ol style="list-style-type: none"> 1. Users who have opted for CDSL Easi / Easiest facility, can login through their existing user id and password. Option will be made available to reach e-Voting page without any further authentication. The users to login to Easi / Easiest are requested to visit cdsi website www.cdslindia.com and click on login icon & My Easi New (Token) Tab. 2. After successful login the Easi / Easiest user will be able to see the e-Voting option for eligible companies where the evoting is in progress as per the information provided by company. On clicking the evoting option, the user will be able to see e-Voting page of the e-Voting service provider for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. Additionally, there is also links provided to access the system of all e-Voting Service Providers, so that the user can visit the e-Voting service providers' website directly. 3. If the user is not registered for Easi/Easiest, option to register is available at cdsi website www.cdslindia.com and click on login & My Easi New (Token) Tab and then click on registration option. 4. Alternatively, the user can directly access e-Voting page by providing Demat Account Number and PAN No. from a e-Voting link available on www.cdslindia.com home page. The system will authenticate the user by sending OTP on registered Mobile & Email as recorded in the Demat Account. After successful authentication, user will be able to see the e-Voting option where the evoting is in progress and also able to directly access the system of all e-Voting Service Providers.
Individual Shareholders holding securities in demat mode with NSDL	<ol style="list-style-type: none"> 1. If you are already registered for NSDL IDeAS facility, please visit the e-Services website of NSDL. Open web browser by typing the following URL: https://eservices.nsdl.com either on a Personal Computer or on a mobile. Once the home page of e-Services is launched, click on the "Beneficial Owner" icon under "Login" which is available under 'IDeAS' section. A new screen will open. You will have to enter your User ID and Password. After successful authentication, you will be able to see e-Voting services. Click on "Access to e-Voting" under e-Voting services and you will be able to see e-Voting page. Click on company name or e-Voting service provider name and

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	<p>2. you will be re-directed to e-Voting service provider website for casting your vote during the remote e-Voting period.</p> <p>3. If the user is not registered for IDeAS e-Services, option to register is available at https://eservices.nsdl.com. Select "Register Online for IDeAS "Portal or click at https://eservices.nsdl.com/SecureWeb/IdeasDirectReg.jsp</p> <p>4. Visit the e-Voting website of NSDL. Open web browser by typing the following URL: https://www.evoting.nsdl.com/ either on a Personal Computer or on a mobile. Once the home page of e-Voting system is launched, click on the icon "Login" which is available under 'Shareholder/Member' section. A new screen will open. You will have to enter your User ID (i.e. your sixteen digit demat account number hold with NSDL), Password/OTP and a Verification Code as shown on the screen. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or e-Voting service provider name and you will be redirected to e-Voting service provider website for casting your vote during the remote e-Voting period.</p> <p>5. For OTP based login you can click on https://eservices.nsdl.com/SecureWeb/evoting/evotinglogin.jsp. You will have to enter your 8-digit DP ID, 8-digit Client Id, PAN No., Verification code and generate OTP. Enter the OTP received on registered email id/mobile number and click on login. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or e-Voting service provider name and you will be re-directed to e-Voting service provider website for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting.</p>
Individual Shareholders (holding securities in demat mode) login through their Depository Participants	<p>You can also login using the login credentials of your demat account through your Depository Participant registered with NSDL/CDSL for e-Voting facility. After Successful login, you will be able to see e-Voting option. Once you click on e-Voting option, you will be redirected to NSDL/CDSL Depository site after successful authentication, wherein you can see e-Voting feature. Click on company name or e-Voting service provider name and you will be redirected to e-Voting service provider website for casting your vote during the remote e-Voting period.</p>

Important note: Members who are unable to retrieve User ID/ Password are advised to use Forget User ID and Forget Password option available at abovementioned website.

Helpdesk for Individual Shareholders holding securities in demat mode for any technical issues related to login through Depository i.e. CDSL and NSDL

Login type	Helpdesk details
Individual Shareholders holding securities in Demat mode with CDSL	Members facing any technical issue in login can contact CDSL helpdesk by sending a request at helpdesk.evoting@cdslindia.com or contact at toll free no. 1800 21 09911
Individual Shareholders holding securities in Demat mode with NSDL	Members facing any technical issue in login can contact NSDL helpdesk by sending a request at evoting@nsdl.co.in or call at : 022 - 4886 7000 and 022 - 2499 7000

x) Login method for Remote e-Voting for **Physical shareholders and shareholders other than individual holding in Demat form.**

- 1) The shareholders should log on to the e-voting website www.evotingindia.com.
- 2) Click on "Shareholders" module.
- 3) Now enter your User ID
 - a. For CDSL: 16 digits beneficiary ID,
 - b. For NSDL: 8 Character DP ID followed by 8 Digits Client ID,
 - c. Shareholders holding shares in Physical Form should enter Folio Number registered with the Company.
- 4) Next enter the Image Verification as displayed and Click on Login.
- 5) If you are holding shares in demat form and had logged on to www.evotingindia.com and voted on an earlier e-voting of any company, then your existing password is to be used.
- 6) If you are a first-time user follow the steps given below:

For Physical shareholders and other than individual shareholders holding shares in Demat.	
PAN	<p>Enter your 10 digit alpha-numeric *PAN issued by Income Tax Department (Applicable for both demat shareholders as well as physical shareholders)</p> <ul style="list-style-type: none"> Shareholders who have not updated their PAN with the Company/Depository Participant are requested to use the sequence number sent by Company/RTA or contact Company/RTA.
Dividend Bank Details OR Date of Birth (DOB)	<p>Enter the Dividend Bank Details or Date of Birth (in dd/mm/yyyy format) as recorded in your demat account or in the company records in order to login.</p> <ul style="list-style-type: none"> If both the details are not recorded with the depository or company, please enter the member id / folio number in the Dividend Bank details field.

- i) After entering these details appropriately, click on "SUBMIT" tab.
- ii) Shareholders holding shares in physical form will then directly reach the Company selection screen. However, shareholders holding shares in demat form will now reach 'Password Creation' menu wherein they are required to mandatorily enter their login password in the new password field. Kindly note that this password is to be also used by the demat holders for voting for resolutions of any other company on which they are eligible to vote, provided that company opts for e-voting through CDSL platform. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential.
- ii) For shareholders holding shares in physical form, the details can be used only for e-voting on the resolutions contained in this Notice.
- v) Click on the EVSN for the relevant < **AGARWAL BOLTS LIMITED** > on which you choose to vote.
- v) On the voting page, you will see "RESOLUTION DESCRIPTION" and against the same the option "YES/NO" for voting. Select the option YES or NO as desired. The option YES implies that you assent to the Resolution and option NO implies that you dissent to the Resolution.
- i) Click on the "RESOLUTIONS FILE LINK" if you wish to view the entire Resolution details.
- ii) After selecting the resolution, you have decided to vote on, click on "SUBMIT". A confirmation box will be displayed. If you wish to confirm your vote, click on "OK", else to change your vote, click on "CANCEL" and accordingly modify your vote.
- ii) Once you "CONFIRM" your vote on the resolution, you will not be allowed to modify your vote.
- x) You can also take a print of the votes cast by clicking on "Click here to print" option on the Voting page.
- x) If a demat account holder has forgotten the login password then Enter the User ID and the image verification code and click on Forgot Password & enter the details as prompted by the system.
- i) There is also an optional provision to upload BR/POA if any uploaded, which will be made available to scrutinizer for verification.
- ii) **Facility for Non – Individual Shareholders and Custodians –For Remote Voting only.**

- Non-Individual shareholders (i.e. other than Individuals, HUF, NRI etc.) and Custodians are required to log on to www.evotingindia.com and register themselves in the "Corporates" module.
- A scanned copy of the Registration Form bearing the stamp and sign of the entity should be emailed to helpdesk.evoting@cdslindia.com.
- After receiving the login details a Compliance User should be created using the admin login and password. The Compliance User would be able to link the account(s) for which they wish to vote on.
- The list of accounts linked in the login will be mapped automatically & can be delink in case of any wrong mapping.
- It is Mandatory that, a scanned copy of the Board Resolution and Power of Attorney (POA) which they have issued in favour of the Custodian, if any, should be uploaded in PDF format in the system for the scrutinizer to verify the same.
- Alternatively Non Individual shareholders are required mandatory to send the relevant Board Resolution/ Authority letter etc. together with attested specimen signature of the duly authorized signatory who are authorized to vote, to the Scrutinizer and to the Company at the email address viz; cs.rjm@rjm.co.in, if they have voted from individual tab & not uploaded same in the CDSL e-voting system for the scrutinizer to verify the same.

PROCESS FOR THOSE SHAREHOLDERS WHOSE EMAIL/MOBILE NO. ARE NOT REGISTERED WITH THE COMPANY/DEPOSITORIES.

1. For Physical shareholders- please provide necessary details like Folio No., Name of shareholder, scanned copy of the share certificate (front and back), PAN (self attested scanned copy of PAN card), AADHAR (self attested scanned copy of Aadhar Card) by email to Company/RTA email id.

2. For Demat shareholders -, Please update your email id & mobile no. with your respective Depository Participant (DP)

3. For Individual Demat shareholders – Please update your email id & mobile no. with your respective Depository Participant (DP) which is mandatory while e-Voting & joining virtual meetings through Depository.

If you have any queries or issues regarding e-Voting from the CDSL e-Voting System, you can write an email to helpdesk.evoting@cdslindia.com or contact at toll free no. 1800 21 09911

All grievances connected with the facility for voting by electronic means may be addressed to Mr. Rakesh Dalvi, Sr. Manager, (CDSL,) Central Depository Services (India) Limited, A Wing, 25th Floor, Marathon Futurex, Mafatlal Mill Compounds, N M Joshi Marg, Lower Parel (East), Mumbai - 400013 or send an email to helpdesk.evoting@cdslindia.com or call at toll free no. 1800 21 09911

14. The Scrutinizer will submit his Consolidated Report after the conclusion of AGM on the total votes cast in favour or against the resolutions, if any, to the Chairman of the Company or a person authorized by him in writing, who shall countersign the same and declare the results of the voting within two days of the AGM after it is concluded or within such time as specified under the Companies Act, 2013 and regulation of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 after also taking into account the e-votes cast on the resolutions by the members who participate in the AGM.
15. The Results declared along with the Scrutinizer's Report shall be placed on the Company's website **www.agarwalbolts.com**. The result will also be communicated to the Calcutta Stock Exchange Ltd. and on the website of CDSL www.evotingindia.com not later than 2 working days of the conclusion of the AGM or such time as may be permitted under the law.
16. The Register of Directors and Key Managerial Personnel and their shareholding, maintained under Section 170 of the Act, and the Register of Contracts or Arrangements in which the Directors are interested, maintained under Section 189 of the Act, will be available for inspection by the Members during the AGM. All relevant documents referred to in the Notice, if any, will also be available for inspection at the Registered Office of the Company during 10 A.M. to 12 Noon on any working day excluding Saturday prior to the date of the AGM and will also be available for inspection during the AGM.

AGARWAL BOLTS LIMITED

CIN NO: L28991WB1971PLCO28090

DIRECTOR'S REPORT :

To the members,

Your Director have pleasure in presenting the Fifty- fourth Report of the Company together with the audited account for the year ended 31st March, 2025.

	Year ended 31 st March, 2025 Rs in Lakh	Year ended 31 st March, 2024 Rs.in Lakh
Gross:Profit(Loss)before depreciation	78.62	102.12
Less: Depreciation	(33.40)	(35.46)
	45.22	66.66
Less: Provision for Income Tax	12.00	19.00
Add: Deferred Tax Liability/(Assets) for the year	7.46	5.30
Less: Excess Short Provision written back	11.90	---
	28.78	52.96
Add: Surplus(Deficit) brought Forward From the previous year	765.95	712.99
	794.73	765.95
Less: Dividend	---	---
Surplus/(Deficit) carried to next year	794.73	765.95

SALES AND OPERATIONS:-

The production during the year is 2192 tons against 2516 tons in the previous year, that is a decrease of 12.88%. Sales during the year were 2158 M/T against 2627 M/T in the previous year, that is a decrease of 17.85%. No Conversion job was done during the year. Amount wise sales during the year decreased from Rs.3563.49 lakhs to Rs.2958.96 lakhs, that is a decrease of 16.96%. Export sales (including Indirect export) during the year decreased from Rs 2846.60 lakhs to Rs. 2199.80 lakhs, that is decrease of 22.72% . Domestic sales during the year increased from Rs.716.90 lakhs to Rs 759.16 lakhs , that is an increase of 5.89 %.

The Turnover of the Company has decreased from Rs. 3563.49 lakhs to Rs.2958.96 lakhs during the year. The demand of the Company's product in its main market, that is Europe was decreasing every quarter from April'2023. The Company has reported a profit of Rs 45.22 lakhs after depreciation against a profit of Rs. 66.66 lakhs in the last year. The current year was still fine for the Company, even though the sales decreased by 16.96% the profits did not decrease by

The current year of 2024-25 was the most challenging year for the Company in many years with the demand remaining very week and the order book being the weakest in the last 5 years time. The prospects for the Year 2025-26 are much better with the demand picking up rather fast from Sept/Oct'2024 and the sales of the Company picking up from Feb/March'2025. The Company order book is full till November/December'2025 and with the way the demand is in the market of Europe, the Company should achieve a sales of around 40 crores this financial Year of 2025-26. The profitability should also be better than last year for this Year as the steel prices have continuously been falling in the domestic market in the last 5 months from April'2025 till August'2025 and the exchange rate of Euro has continuously increased from February'2025. The Company should report much higher sales and profits in this Financial Year as compared to the previous Year.

CHANGE IN THE NATURE OF BUSINESS:

There is no change in the nature of business of the Company.

DIVIDEND :

The Directors do not recommend any dividend for the FY 2024-25 in view of the current situation of the Company in FY 2024-25 wherein sustaining a profit may also not be possible for the Company.

AGARWAL BOLTS LIMITED

CIN NO: L28991WB1971PLCO28090

DEPOSITS :

The Company has neither invited nor availed any Public Deposits during the year ended 31st March, 2025

PARTICULARS OF EMPLOYEE :

None of the employee has received remuneration exceeding the limits as stated in Rule 5(2) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014.

DISCLOSURE UNDER RULE 5(1) OF THE COMPANIES (APPOINTMENT AND REMUNERATION), RULE 2014:

The information required pursuant to Section 197 read with rule 5(1) of the Companies (Appointment and Remuneration) Rules, 2014 in respect of employees of the Company and Directors is attached as "Annexure A".

SUBSIDIARY / JOINT VENTURE / ASSOCIATE / HOLDING COMPANY:

The Company does not have any Holding / Subsidiary / Associate / Joint Venture Company.

DIRECTORS RESPONSIBILITY STATEMENT PURSUANT OF SECTION 134(5) OF THE COMPANIES ACT, 2013:

The Directors hereby confirm that:-

- i) That in preparation of the annual accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures and the Notes in the Auditors' Report in this regard are self-explanatory.
- ii) That the directors have selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company as at March 31, 2025 and of the profit and loss of the company for that period;
- iii) They have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act 2013 for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities.
- iv) They have prepared the annual accounts on a going concern basis.
- v) The directors had laid down internal financial control to be followed by the company and that such internal financial control is adequate and was operating effectively.
- vi) That the directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

RELATED PARTY TRANSACTIONS:

There are related party transactions made by the Company with Promoters, Key Managerial Personnel or other designated persons which may have potential conflict with interest of the Company at large which is reflected in the Financial Statement of the company.

CONSERVATION OF ENERGY :

The prescribed Form 'A' relating to conservation of Energy is Annexed.

TECHNOLOGY & RESEARCH DEVELOPMENT :

No new technology was imported in the last 5 years. No particular Research & Development work was carried out as it was not considered expedient by the company.

FOREIGN EXCHANGE EARNINGS & OUTGO :

Direct Exports during the year totaled Rs. 201704831/= F.O.B. There was no outgo in foreign currency except Overseas freight Rs 17132817/= Overseas Packing Material Rs 2295683/= & Travelling Rs 3329584/=

BUSINESS RISK MANAGEMENT:

The Company faces various risks in the form of financial risks, operational risks etc. The Company understands that it needs to survive these risks in the market and hence have made a comprehensive policy on Risk Management.

AGARWAL BOLTS LIMITED

CIN NO: L28991WB1971PLCO28090

DIRECTORS AND KEY MANAGERIAL PERSONNEL :

Director Mrs Madhu Agarwal (DIN: 01343582) retires by rotation and being eligible for re-appointment offers herself for re-election.

CORPORATE SOCIAL RESPONSIBILITY:

The provisions under Section 135 of the Companies Act, 2013 and the rules made there under are not applicable to the company

CODE OF CONDUCT:

The Board of Directors has approved a Code of Conduct which is applicable to the Members of the Board and all the employees in the course of day to day business operations of the Company. All the Board Member and the Senior Management Personnel have confirmed compliance with the code.

OBLIGATION OF THE COMPANY UNDER THE SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION AND REDRESSAL) ACT, 2013:

In order to prevent sexual harassment of women at work place a new act The Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013 has been notified on 9th December, 2013. Under the said Act every company is required to set up an Internal Complaints Committee relating to sexual harassment at work place of any women employee. Our company has adopted a policy for prevention of Sexual Harassment of women at workplace. During the year, company has not received any complaints of harassment.

PREVENTION OF INSIDER TRADING:

The Company has adopted a Code of Conduct for Prevention of Insider Trading with a view to regulate trading in securities by the directors and designated employees of the Company. The Code requires pre-clearances for dealing in the Company's shares and prohibits the purchase or sale of company's shares by the Directors and designated employees while in possession of unpublished price sensitive information in relation to the Company and during the period when Trading window is closed. The Board is responsible for implementation of the Code.

All Board Directors and the designated employees have confirmed compliance with the code.

LABOUR RELATION :

Cordial relation were maintained throughout the year with the labour and staff members and with their complete support at all levels reasonable production was achieved inspite of all-round constraints.

AUDITOR'S REPORT :

The observations of Auditors are explained wherever necessary in the appropriate notes to the Accounts.

STATUTORY AUDITORS :

M/S. B K Shroff & Co. Chartered Accountants, Auditors of the Company were appointed as Statutory Auditors of your Company at the last Annual General Meeting held on 23rd September, 2022 for a term of five consecutive years. As per the provisions of Section 139 of the Companies Act, 2013, the appointment of Auditors is required to be ratified by Members at every Annual General Meeting.

SECRETARIAL AUDITORS:

Pursuant to provisions of section 204 the Companies Act, 2013 and the Companies (Appointment and Remuneration of Managerial Personnel) rules, 2014 the Company has appointed **Mr. B.K Barik & Associates**, Practicing Company Secretary to conduct the Secretarial audit for the Financial Year 2024-25. The Secretarial Audit Report does not contain any qualification, reservation or any adverse remark.

DISCLOSURE OF COMPOSITION OF AUDIT COMMITTEE AND PROVIDING VIGIL MECHANISM/WHISTLE BLOWER POLICY:

The provisions of section 177 of the Companies Act, 2013 read with the rule 6 & 7 of the Company is applicable to the Company. The Vigil Mechanism of the Company, which also incorporates a whistle blower policy in terms of the Listing Agreement. Protected disclosure can be made by a whistle blower through an e-mail or a letter to the Chairman of the Audit Committee.

APPRECIATION :

Your Directors are extremely thankful to the Primary Bankers of the Company, M/S Standard Chartered Bank, Kolkata for their support to the Company and also to all customers, agents, employees for their complete co-operation.

For and on behalf of the Board of Directors

25, Strand Road,
Kolkata – 700 001.
Dated : 05.09.2025

T.N. AGARWAL

CHAIRMAN
(DIN : 00613281)

AGARWAL BOLTS LIMITED

CIN NO: L28991WB1971PLCO28090

Form – A
(See Rule 2)

	Current year ended 31.03.2025	Previous year ended 31.03.2024
(A) POWER & FUEL CONSUMPTION:		
1. ELECTRICITY:		
a) Purchase Unit (Kwh)	3,28,631	3,50,705
Total Amount (Rs)	39,59,885	39,20,936
Rate / Unit (Rs)	12.05	11.18
Own Generator (Diesel Generator)		
Unit (Kwh)	---	--
Unit / Liter of Diesel Oil	---	--
Cost / Unit-variable (Rs)	---	--
2. FURNACE OIL:		
Quantity (Kilo Liter)	---	2.400
Total Amount (Rs)	---	1,20,120
Average Rate / Kilo Liter (Rs)	---	50.05
3. COAL:		
Quantity (Tones)	----	----
Total Amount (Rs)	----	----
Average Rate / Kilo Liter (Rs)	----	----

(B) CONSUMPTION PER UNIT OF PRODUCTION (M.T.)

Product ,Bolts, Nuts,& Rivet
Unit: Tone

Electricity (Kwh/Tone)	151.70*	144.71
Furnace Oil (Ltr / Tone)	---	.99

*Own production 2166.39 M/T Outside production 25.179 M/T (the above figure of consumption of Electricity (Kwh/Tonne) and Furnace Oil (Ltr/Tonne) have been calculated on the values of own production and not the total Production).

Form No. MR – 3

SECRETARIAL AUDIT REPORT

FOR THE FINANCIAL YEAR ENDED 31ST MARCH, 2025

*[Pursuant to section 204(1) of the Companies Act, 2013 and rule No. 9 of the
companies (Appointment and Remuneration Personnel) Rules, 2014]*

The Members,

M/s. AGARWAL BOLTS LIMITED

370, Marshall House, 3rd Floor,

25, Stand Road,

Kolkata - 700001

We have conducted the secretarial audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by **M/s. AGARWAL BOLTS LIMITED**. Secretarial Audit was conducted in a manner that provided us a reasonable basis for evaluation the corporate conduct/statutory compliance and expressing my opinion.

Based on our verification of the **M/s. AGARWAL BOLTS LIMITED** books, papers, minute books, forms and returns filed and other records maintained by the company and also the information provided by the Company, its officers, agents and authorized representatives during the conduct of secretarial audit, We hereby report that in our opinion, the company has, during the audit period covering the financial year ended on 31st March, 2025 complied with the statutory provisions listed hereunder and also that the Company has proper Board-processes and compliance-mechanism in place to the extent, in the manner and subject to the reporting made hereinafter :

We have examined the books, papers, minute books, forms and returns fixed and other records maintained by **M/s. AGARWAL BOLTS LIMITED** for the financial year ended on 31st March, 2025 according to the provisions of:

- (i) The Companies Act, 2013 (the Act) and the rules made thereunder;
- (ii) The Securities Contracts (Regulation) Act, 1956 ('SCRA') and the rules made thereunder;
- (iii) The Depositories Act, 1996 and the Regulations and Bye-laws framed thereunder;
- (iv) Foreign Exchange Management Act, 1999 and rules and regulations made thereunder to the extent of Foreign Direct Investment, Overseas Direct Investment and External Commercial Borrowings;

- (v) The following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 ('SEBI Act'):-
 - (a) The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;
 - (b) The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 1992;
 - (c) The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009;
 - (d) The Securities and Exchange Board of India (Employee Stock Option Scheme and Employee Stock Purchase Scheme) Guidelines, 1999;
 - (e) The Securities and Exchange Board of India (Issue and Listing of Debt Securities) Regulations, 2008;
 - (f) The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 1993 regarding the Companies Act and dealing with client;
 - (g) The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2009; and
 - (h) The Securities and Exchange Board of India (Buyback of Securities) Regulations, 1998;
- (vi) Factories Act, 1948;
- (vii) Industrial Disputes Act, 1947;
- (viii) Payment of Wages Act, 1936;
- (ix) The Minimum Wages Act, 1948;
- (x) Employees' State Insurance Act, 1948;
- (xi) The Employees' Provident Fund and Misc. Provisions Act, 1952;
- (xii) The Payment of Bonus Act, 1965;
- (xiii) The Payment of Gratuity Act, 1972;
- (xiv) The Contract Labor (Regulation and Abolition) Act, 1970;
- (xv) The Maternity Benefit Act, 1961;
- (xvi) The Child Labor Prohibition and Regulation Act, 1986;
- (xvii) The Industrial Employment (Standing Orders) Act, 1946;
- (xviii) The Employees Compensation Act, 1923;
- (xix) The Apprentices Act, 1961;
- (xx) Equal Remuneration Act, 1976;
- (xxi) The Employment Exchange (Compulsory Notifications of Vacancies) Act, 1956;
- (xxii) The Environment (Protection) Act, 1986; The Hazardous Waste (Management, Handling & Transboundary Movement) Rules, 2008;
- (xxiii) The water (Prevention and Control of Pollution) Act, 1974;
- (xxiv) The Air (Prevention and Control of Pollution) Act, 1981;
- (xxv) Central Excise Act, 1944;
- (xxvi) Custom Act, 1962;
- (xxvii) West Bengal VAT Act, 2005;
- (xxviii) Central Sales Tax Act, 1956;

We have also examined compliance with the applicable clauses of the followings:

- (i) Secretarial Standards issued by The Institute of Company Secretaries of India
- (ii) The Listing Agreements entered into by the Company with the Calcutta Stock Exchange Limited.

During the period under review the Company has complied with the provisions of the Act, Rules, Regulations, Guidelines, Standards, etc. mentioned above subject to the following observations:

- a. The Company has not appointed any Audit Committee. As explained by the Management Audit Committee is being constituted.

We further report that

The Board of Directors of the Company is duly constituted with proper balance of Executive Directors, Non-Executive Directors and Independent Directors. The changes in composition of the Board of Directors that took place during the period under review were carried out in compliance with the provisions of the Companies Act and Listing Regulation.

Adequate notice is given to all directors to schedule the Board Meetings, agenda and detailed notes on agenda were sent at least seven days in advance, and a system exists for seeking and obtaining further information and clarifications on the agenda items before the meeting and for meaningful participation at the meeting.

Majority decision is carried through while the dissenting members' views are captured and recorded as part of the minutes.

We further report that the Company is not publishing unaudited / audited financial results, Notice convening Board Meetings, Notice convening Annual General Meeting etc. However, as explained by the management adequate steps are being taken to comply with the regulations.

We further report that due to non - compliances of certain formalities, the trading of shares are suspended in The Calcutta Stock Exchange Limited and efforts are on to revoke the suspension.

We further report that during the audit period there were no specific events / actions having a major bearing on the Company's affairs in pursuance of the above referred laws, rules, regulations, guidelines, standards etc.

We further report that the dividend for the financial year 2011-2012, 2012-2013, 2013-2014 and 2014-2015 have not be transferred to Investor Education and Protection Fund Account due to some technical problem with the Bank.

We further report that as explained by the management, the Company has started sending quarterly reconciliation audit report and issue of certificate under regulation 40(9) of the Securities and Exchange Board of India (listing obligations and disclosure requirements) regulations, 2015 for the half year ended to the Calcutta Stock Exchange Limited.

We further report that there are adequate systems and processes in the company commensurate with the size and operations of the company to monitor and ensure compliance with applicable laws, rules, regulations and guidelines.

Place: Kolkata

Dated: 29/08/2025

For B.K.BARIK & ASSOCIATES
Company Secretaries

B.K.Barik
Practicing Company Secretary
C.P.No. 3897, FCS 5696

UDIN: F005696G001112384

This report is to be read with our letter of even date which is annexed as Annexure A and forms an integral part of this report..

Page --- 3/3

B. K. BARIK & ASSOCIATES
Company Secretaries

3A, Garstin Place, 4th floor
Kolkata-700 001
Phone-033- 2262-1047/48
Mobile- 8017007180

E-mail: satyabrata_mika@yahoo.co.in

Annexure- A

The Members

M/s. AGARWAL BOLTS LIMITED

370, Marshall House, 3rd Floor,

25, Stand Road,

Kolkata - 700001

Our report of even date is to be read along with this letter.

1. Maintenance of Secretarial record is the responsibility of the management of the Company. Our responsibility is to express an opinion on these Secretarial records based on our audit.
2. We have followed the audit practices and processes as were appropriate to obtain reasonable assurance about the correctness of the contents of the Secretarial records. The verification was done on test basis to ensure that correct facts are reflected in Secretarial records. We believe that the processes and practices, we followed provide a reasonable basis for our opinion.
3. We have not verified the correctness and appropriateness of financial records and Books of Accounts of the Company.
4. Where ever required, we have obtained the Management representation about the compliance of laws, rules and regulations and happening of events etc.
5. The compliance of the provisions of Corporate and other applicable laws, rules, regulations, standards is the responsibility of management. Our examination was limited to the verification of procedures on test basis.
6. The Secretarial Audit report is neither an assurance as to the future viability of the Company nor of the efficacy or effectiveness with which the management has conducted the affairs of the Company.

Place: Kolkata
Dated: 29/08/2025

For B.K.BARIK & ASSOCIATES
Company Secretaries

B.K.Barik
Practicing Company Secretary
C.P.No. 3897, FCS 5696
UDIN: F005696G001112384

INDEPENDENT AUDITOR'S REPORT

To the Members of
AGARWAL BOLTS LIMITED

Report on the Audit of the Financial Statements

Opinion

We have audited the Ind AS financial statements of **AGARWAL BOLTS LIMITED** ("the Company"), which comprise the balance sheet as at 31st March 2025, and the statement of Profit and Loss (including other comprehensive income), statement of cash flows and statement of changes in equity for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Ind AS financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2025, and profit, its cash flows and changes in equity for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Emphasis of Matter

We draw attention to;

- a) Note No. 37 to the Ind AS financial statements which states that a Reconciliation of Sales Turnover and Input Tax Credit of Goods & Service Tax between books and returns filed during the year is under process, impact of the same in the books will be accounted for as and when reconciliation is complete.

Our opinion is not modified in respect of the above matter.

Information Other than the Financial Statements and Auditor's Report Thereon

The Company's Board of Directors is responsible for the preparation of the other information. The other information comprises the information included in the Board's Report including Annexures to Board's Report, but does not include the standalone Ind AS financial statements and our auditor's report thereon. The Board's Report including Annexures to Board's Report is expected to be made available to us after the date of this auditor's report.

Our opinion on the Ind AS financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the Ind AS financial statements, our responsibility is to read the other information identified above when it becomes available and, in doing so, consider whether the other information is materially inconsistent with the Ind AS financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

When we read the Board's report including annexures to Board's Report, If, we conclude that there is a material misstatement of this other information; we are required to communicate the matter to those charged with governance.

Responsibilities of Management and Those Charged With Governance for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these Ind AS financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the Ind AS financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on Other Legal and Regulatory Requirements

As required by the Companies (Auditor's Report) Order, 2020 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, we give in the "Annexure A" statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.

As required by Section 143(3) of the Act, we report that:

- a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
- b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
- c) The Balance Sheet, the Statement of Profit and Loss, the Cash Flow Statement and Statement of Changes in Equity dealt with by this Report are in agreement with the books of account.
- d) In our opinion, the aforesaid Ind AS financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
- e) On the basis of the written representations received from the directors as on 31st March, 2025 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2025 from being appointed as a director in terms of Section 164 (2) of the Act.

- f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in "Annexure B". Our report expresses an unmodified opinion on the adequacy and operating effectiveness of the Company's internal financial controls over financial reporting.
- g) With respect to the other matters to be included in the Auditor's Report in accordance with the requirements of section 197(16) of the Act, as amended:

In our opinion and to the best of our information and according to the explanation given to us, the managerial remuneration for the year ended 31st March, 2025 has been paid/ provided for by the Company to its directors in accordance with the provisions of Section 197 read with Schedule V to the Act except commission to directors which is subject to approval of shareholders in ensuing general meeting.

- h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
 - i) The Company does not have any pending litigations which would impact its financial position
 - ii) The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
 - iii) There were Rs.1.75/- lakhs which were required to be transferred to the Investor Education and Protection Fund by the Company.
 - iv)
 - a) The management has represented that, to the best of it's knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the company to or in any other person(s) or entity(ies), including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;
 - b) The management has represented, that, to the best of it's knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been received by the company from any person(s) or entity(ies), including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries; and
 - c) Based on such audit procedures that we have considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (i) and (ii) of Rule 11(e), as provided under (a) and (b) above, contain any material mis-statement.
 - v) Based on such audit procedures that we have considered reasonable and appropriate in the circumstances, nothing has come to their notice that has caused us to believe that the representations under sub-clause (iv) and (v) contain any material mis-statement.
 - vi) In our opinion and based on the information and explanation provided to us, no dividend has been declared or paid during the year by the company.

- vii) Based on our examination and information and explanations provided to us, the edit log feature of accounting transactions recorded in accounting software used by the company had been activated at the start of the year and remained activated throughout the year. Consequently, the recording of Audit trails (edit logs) in the accounting software used by the Company have been maintained for the current year only.

For **B. K. SHROFF & CO.**
Chartered Accountants
Firm Registration No.: 302166E

Place: Kolkata
Date: The 5th September, 2025

P. K. SHROFF
PARTNER
Membership No. : 059542
UDIN : 25059542BMLCNL2302

Annexure – A to the Auditors' Report

Annexure referred to in paragraph (1) under the heading of "Report on Other Legal and Regulatory requirements" of our report of even date

(i)(a)(A)	The company is maintaining proper records showing full particulars, including quantitative details and situation of property, plant and equipments.
(i) (a)(B)	The company does not have any intangible assets and hence provisions of clause (i)(a)(B) are not applicable to the company.
(i) (b)	The company has physically verified certain fixed assets during the year in accordance with a programme of verification, which in our opinion provides for physical verification of the fixed assets at reasonable intervals having regard to the size of the company and nature of its assets. According to the information and explanations given to us no material discrepancies were noticed on such verification.
(i) (c)	The title deeds of all immovable properties as disclosed in Note No. 2 on Property, Plants & Equipments to the Ind-AS financial statements are in the name of the Company.
(i) (d)	The company has not revalued any of its property, plant and equipments, during the current year.
(i) (e)	According to the information and explanation given to us and the records maintained by the company no proceedings have been initiated or are pending against the company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and rules made there under.
(ii) (a)	Physical verification of inventory has been conducted by the management at reasonable intervals. In our opinion, the frequency of verification is reasonable. Discrepancies of 10% or more in the aggregate for each class of inventory with respect to book records were not noticed on such verification. Discrepancies noticed have been properly dealt with in the books of account.
(ii) (b)	In our opinion and according to the information and explanation given to us and records maintained by the company, quarterly returns or statements have been filed by the company with banks or financial institutions, and the same are in agreement with the books maintained.
(iii)	According to the information and explanation provided to us, the company has not made investments in or provided any guarantee or security or granted any loans or advances in the nature of loans secured or unsecured to companies, firms, limited liability partnerships or other parties and hence provisions of clause (iii) of the order are not applicable to the company.
(iv)	In our opinion and according to the information and explanations given to us no loans, investments, guarantees and security covered under section 185 and 186 of the Companies Act, 2013 has been given by the company.
(v)	According to the information and explanation given to us, the company has not accepted any deposit or amounts which are deemed to be deposits from the public. Therefore, the provisions of clause (v) of the order are not applicable to the company.
(vi)	The company is not required to maintain the cost records as per the limits prescribed by Central Government u/s. 148(1) of the Companies Act, 2013 for the products of the Company.

(vii) (a)	The company is generally regular in depositing with the appropriate authorities undisputed statutory dues including goods and services tax, provident fund, employees state insurance, income tax, duty of custom, duty of excise, cess and any other statutory dues applicable to it. According to the information and explanations given to us, no undisputed amounts payable in respect thereof were outstanding as at 31st March, 2025 for a period of more than six months from the date they became payable.
(vii) (b)	According to the information and explanations given to us, there are no dues of Customs Duty, Excise Duty, Income Tax, and Cess.
(viii)	According to the information and explanations provided to us, there were no transactions which were not recorded in the books of account and have been surrendered or disclosed as income, during the year, in the tax assessments under the Income Tax Act, 1961.
(ix) (a)	In our opinion and according to the information and explanations given to us, the company has not defaulted any loans or other borrowings.
(ix) (b)	According to the records of the company and information or explanation given to us, the company is not a declared wilful defaulter by any bank or financial institution or other lender.
(ix) (c)	According to the records of the company and information and explanation given to us, term loans received during the year were applied for the purpose they were obtained.
(ix) (d)	According to the records of the company and information and explanation given to us, no funds raised on short term basis, hence clause (ix)(d) is not applicable.
(ix) (e)	According to the records of the company and information and explanation given to us, the company has not taken any funds from any entity or person on account of or to meet the obligations of its subsidiaries, associates or joint venture.
(ix) (f)	According to the records of the company and information and explanation given to us the company has not raised loans during the year on the pledge of securities held in its subsidiaries, joint ventures or associate companies.
(x) (a)	In our opinion, no moneys raised by way of initial public offer or further public offer during the current year, hence clause (x)(a) is not applicable.
(x) (b)	According to the records of the company and information and explanation given to us, during the year the company has not made any preferential allotment or private placement of shares or fully, partially or optionally convertible debentures.
(xi) (a)	According to the information and explanations given to us, no fraud by the company or on the company by its officers or employees has been noticed or reported during the year.
(xi) (b)	No report under sub-section (12) of section 143 of the Companies Act in form ADT-4 as prescribed under rule 13 of the Companies (Audit and Auditors) Rules, 2014 is filed with the Central Government.
(xi) (c)	According to the records of the company and information and explanation given to us, no whistle blower complaints have been received by the company during the year.
(xii)	According to the records of the company and information and explanation given to us, the company is not a Nidhi Company, hence provisions of clause (xii) of the order are not applicable to the company.

(xiii)	In our opinion all transactions with the related parties are in compliance with section 177 and 188 of Companies Act, 2013 where applicable and the details have been disclosed in the financial statements etc. as required by the applicable accounting standards.
(xiv) (a)	According to the information and explanations given to us, in our opinion the company has no internal audit system.
(xiv) (b)	The company does not have internal audit department, hence clause (xiv)(b) is not applicable.
(xv)	The company has not entered into any non-cash transactions with directors or persons connected with him.
(xvi)	The Company is not an NBFC, hence this clause of the order is not applicable.
(xvii)	The company has not incurred cash losses in the financial year under audit neither in the immediately preceding financial year, C.Y – Rs.NIL (P.Y – NIL).
(xviii)	During the year there has been no resignation of the statutory auditors of the company and hence provisions of clause (xviii) of the order are not applicable to the company.
(xix)	On the basis of the financial ratio, ageing and expected date of realization of financial assets and payment of financial liabilities, other information accompanying the financial statements, our knowledge of the Board of Directors and management plans we are of the opinion that no material uncertainty exists as on the date of audit report that the company is capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date.
(xx) (a)	According to the records of the company and information and explanations given to us, in our opinion, second proviso to sub-section (5) of section 135 of the Companies Act, 2013 is not applicable.
(xx) (b)	Sub section (5) of section 135 of the Companies Act, 2013 is not applicable; hence clause (xx) (b) is not applicable.
(xxi)	The reporting under clause 3 (xxi) of the Order is not applicable in respect of audit of the standalone financial statements. Accordingly, no comment in respect of the said clause has been included in this report.

For **B. K. SHROFF & CO.**
Chartered Accountants
Firm Registration No.: 302166E

Place: Kolkata
Date: The 5th September, 2025

P. K. SHROFF
PARTNER
Membership No. : 059542
UDIN: 25059542BMLCNL2302

Annexure - B to the Auditors' Report

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of **AGARWAL BOLTS LIMITED** ("the Company") as of March 31, 2025 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on "the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") issued by the Institute of Chartered Accountants of India (ICAI)". These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Act.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Act, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the ICAI. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for my /our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls Over Financial Reporting

A Company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A Company's internal financial control over financial reporting includes those policies and procedures that:

- a) Pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the Company;

- b) Provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the Company are being made only in accordance with authorisations of management and directors of the Company; and
- c) Provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the Company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31st March 2025, based on "the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note issued by the ICAI".

For B. K. SHROFF & CO.
Chartered Accountants
Firm Registration No.: 302166E

Place: Kolkata
Date: The 5th September, 2025

P. K. SHROFF
PARTNER
Membership No. : 059542
UDIN : 25059542BMLCNL2302

AGARWAL BOLTS LIMITED

CIN : L28991WB1971PLC028090

BALANCE SHEET AS AT 31ST MARCH 2025

(Rs. in lakhs)

	Note No	As at 31st March, 2025 Rs.	As at 31st March, 2024 Rs.
<u>ASSETS</u>			
I Non- Current Assets			
a) Property, Plant and Equipments	2	409.83	410.90
b) Goodwill		0.00	0.00
c) Deferred Tax Assets	3	14.59	7.12
d) Other Non-Current Assets	4	13.12	13.12
II Current Assets			
a) Inventories	5	749.24	547.40
b) Financial Assets			
i) Trade Receivables	6	590.33	227.10
ii) Cash & Cash Equivalents	7	27.67	10.39
ii) Balance with Bank other than (ii) above	8	110.63	110.63
c) Current Tax Assets(net)	9	1.27	15.71
d) Other Current Assets	10	77.41	84.16
		1,994.08	1,426.53
<u>EQUITY & LIABILITIES</u>			
I Equity			
a) Equity Share Capital	11	5.00	5.00
b) Other Equity	12	937.88	915.95
II Liabilities			
Current Liabilities			
a) Financial Liabilities			
i) Borrowings	13	433.66	252.14
ii) Trade Payables			
- Micro, Small and Medium Enterprises	14	-	-
- Others		508.18	145.46
iii) Other Financial Liabilities	15	2.80	2.84
b) Other Current liabilities	16	55.04	61.11
c) Provisions	17	51.52	44.03
		1,994.08	1,426.53
Significant Accounting Policy	1		

The Notes are an integral part of financial statements

As per our report attached

For B.K. SHROFF & CO.

CHARTERED ACCOUNTANTS

Firm Registration No.: 302166E

Mr. P. K. SHROFF

Partner

Membership No. : 059542

Kolkata, the 5th September, 2025

I. Bhotika
Company Secretary
(MNo. 23472)T. N. AGARWAL
Director
(DIN 00613281)M. AGARWAL
Director
(DIN 00613472)

AGARWAL BOLTS LIMITED

CIN : L28991WB1971PLC028090

Statement of Profit & Loss for the Year ended 31st March ,2025

(Rs. in lakhs)

	<u>Note No</u>	<u>2024-25</u>	<u>2023-24</u>
		<u>Rs.</u>	<u>Rs.</u>
<u>INCOME :</u>			
Revenue from Operations	18	3,007.75	3,634.03
Other Income	19	148.49	25.46
Total Revenue		3,156.24	3,659.48
<u>EXPENDITURE :</u>			
Cost of Material Consumed	20	2,173.86	2,282.75
Excise Duty on Sales		-	-
Changes in Inventories of Finished Goods, Stock -in-Process, etc.	21	(146.04)	212.97
Employees Benefit Expenses	22	211.20	214.85
Finance Cost	23	17.36	28.31
Depreciation and Amortisation Expense	24	33.40	35.46
Other Expenses	25	821.24	818.48
Total Expenses		3,111.02	3,593.82
Profit/(Loss) Before Tax		45.22	66.66
<u>Tax Expense:</u>			
Current Tax		12.00	19.00
Excess Provision Written Back		-	-
Short Provision for Earlier Year		11.90	-
Deferred Tax Liability/(Asset)		(7.46)	(5.30)
Profit/Loss for the Year		28.78	52.96
Other Comprehensive Income			
Items that will not be reclassified to profit and loss			
- Remeasurement of Post Employment Benefit Obligation		(6.84)	(5.30)
- Income Tax relating to above items			
Total Comprehensive Income		21.93	47.66

Earning per Equity Share:	26	57.55	105.92
Significant Accounting Policy	1		

The Notes are an integral part of financial statements

As per our report attached

For B.K. SHROFF & CO.

CHARTERED ACCOUNTANTS

Firm Registration No.: 302166E

I. Bhotika
Company Secretary
(MNo. 23472)

T. N. AGARWAL
Director
(DIN 00613281)

Mr. P. K. SHROFF

Partner

Membership No. : 059542

Kolkata, the 5th September, 2025

M. AGARWAL
Director
(DIN 00613472)

AGARWAL BOLTS LIMITED
CIN : L28991WB1971PLC028090

Statement of Changes in Equity for the period ended 31st March, 2025

(Rs. in lakhs)

a. Equity share capital

Particulars	()
Balance as at 1 April 2023	5.00
Changes during 2023-24	-
Balance as at 31 March 2024	5.00
Changes during 2024-25	-
Balance as at 31 March 2025	5.00

b. Other equity

Particulars	Reserves and surplus				Total
	Investment Allowance (Utilised) Reserve	General Reserve	Retained earnings	Other Comprehensive Income	
Balance as at 1 April 2023	0.04	173.30	712.99	(18.05)	868.29
Total Comprehensive Income for the year	-	-	52.96	(5.30)	47.66
Transfer during the year	-	-	-	-	-
Balance as at 31 March 2024	0.04	173.30	765.95	(23.35)	915.95
Balance as at 1 April 2024	0.04	173.30	765.95	(23.35)	915.95
Total Comprehensive Income for the year	-	-	28.78	(6.84)	21.93
Dividend Paid during the year	-	-	-	-	-
Balance as at 31 March 2025	0.04	173.30	794.73	(30.19)	937.87

As per our report attached

For B.K. SHROFF & CO.
CHARTERED ACCOUNTANTS
Firm Registration No.: 302166E

I. Bhotika
Company Secretary
(MNo. 23472)

T. N. AGARWAL
Director
(DIN 00613281)

Mr. P. K. SHROFF
Partner
Membership No. : 059542

M. AGARWAL
Director
(DIN 00613472)

Kolkata, the 5th September, 2025

AGARWAL BOLTS LIMITED
CIN : L28991WB1971PLC028090
CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2025

	As at 31st March, 2025 Rs.	(Rs. in lakhs) As at 31st March, 2024 Rs.
A. Cash Flow from operating Activities :		
Net Profit/(Loss) before Tax & Extra Ordinary Items	38.37	61.36
Adjustment for :		
Depreciation	33.40	35.46
Interest Paid	17.36	28.31
Loss on sale of Fixed Assets	-	-
Profit on sale of Fixed Assets	(0.03)	-
Provision for Gratuity	8.69	7.82
Gratuity Paid	(1.20)	5.30
Interest Received	(9.34)	(6.14)
Operating Profit/(Loss) before working Cap. Changes	87.26	132.11
Changes in :		
Trade Payable & Other Liabilities	356.61	(107.25)
Other Bank Balances	0.00	32.00
Inventories	(201.84)	264.39
Trade & Other Receivable	(356.48)	(20.08)
Cash Generated from Operation :	(114)	301
Interest Paid	(17.36)	(28.31)
Direct Taxes paid/Adjustments	(9.46)	(10.40)
Net Cash Flow from Operating Activities	`A' (141)	262
B. Cash Flow from Investing Activities :		
Interest Received	9.34	6.14
Security Deposit	-	-
Profit on sale of Fixed Assets	0.03	-
Sale of Fixed Assets	1.30	-
Purchase of Fixed Assets	(33.64)	(60.32)
Net Cash used in Investing Activities	`B' (22.97)	(54.17)
C. Cash Flow from Financing Activities :		
Proceeds from Borrowings	181.52	(274.04)
Dividend Paid(including DDT)	-	-
Net Cash used in Financing Activities	`C' 181.52	(274.04)
Net Increase in cash & cash Equivalents (A+B+C)	17.28	(65.74)
Opening Balance of cash & cash Equivalents	10.39	76.13
Closing Balance of cash & cash Equivalents	27.67	10.39

Notes: 1) Cash & Cash equivalents represent Cash & Bank Balance only as disclosed in Note No. 7
2) Figures in brackets represent cash outflows.

As per our report attached

For B.K. SHROFF & CO.
CHARTERED ACCOUNTANTS
Firm Registration No.: 302166E

I. Bhotika
Company Secretary
(MNo. 23472)

T. N. AGARWAL
Director
(DIN 00613281)

Mr. P. K. SHROFF
Partner
Membership No. : 059542

M. AGARWAL
Director
(DIN 00613472)

Kolkata, the 5th September, 2025

AGARWAL BOLTS LIMITED

CIN : L28991WB1971PLC028090

Notes to Ind AS financial statements for the year ended 31st March, 2025

COMPANY'S OVERVIEW

Agarwal Bolts Limited (referred to as "the Company" hereinafter) was incorporated under the laws of the Republic of India with its registered office at 370 Marshall House, 25, Strand Road, Kolkata 700001. The Equity Shares of the Company are listed on the Calcutta Stock Exchange (CSE). The Company is engaged in the manufacture of Screw & Bolts, Nuts, Rivets.

1) SIGNIFICANT ACCOUNTING POLICIES

i) **Basis of preparation and presentation of financial statements in compliance with Ind AS.:**

The financial statements have been prepared in accordance with Indian Accounting Standards ("Ind AS") notified under the Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) Amendment Rules, 2016, as applicable. For periods up to and including the year ended March 31st, 2025, the Company prepared its financial statements in accordance with the then applicable Accounting Standards in India ("previous GAAP").

The financial statements have been prepared on a historical cost basis, except for the following:

- 1) certain financial assets and liabilities that are measured at fair value;
- 2) assets held for sale - measured at lower of carrying amount or fair value less cost to sell;
- 3) defined benefit plans - plan assets measured at fair value;

Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date.

In addition, for financial reporting purposes, fair value measurements are categorised into Level 1, 2, or 3 based on the degree to which the inputs to the fair value measurements are observable and the significance of the inputs to the fair value measurement in its entirety, which are described as follows:

Level 1 inputs are quoted prices (unadjusted) in active markets for identical assets or liabilities that the entity can access at the measurement date;

Level 2 inputs are inputs, other than quoted prices included within Level 1, that are observable for the asset or liability, either directly or indirectly; and

Level 3 inputs are unobservable inputs for the asset or liability.

All assets and liabilities have been classified as current or non-current as per the Company's normal operating cycle (twelve months) and other criteria set out in the Schedule III to the Act. All amounts disclosed in the financial statements and notes have been rounded off to the nearest lakhs as per the requirement of Schedule III, unless otherwise stated.

AGARWAL BOLTS LIMITED

CIN : L28991WB1971PLC028090

ii) Functional and presentation Currency

These Ind AS Financial Statements are prepared in Indian Rupee which is the Company's functional currency. All financial information presented in Rupees has been rounded to the nearest lakhs with two decimals.

iii) Use of Estimates :

The preparation of financial statements requires estimates and assumptions to be made based on the current working that affect the reported amount of assets and liabilities (including contingent liabilities) on the date of financial statements and the reported amount of revenues and expenses for the reporting period. Difference between the actual and the estimates, if any, are accounted for in the period in which such differences are known/materialized.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period, or in the period of the revision and future periods if the revision affects both current and future periods.

The following are the key assumptions concerning the future, and other key sources of estimation uncertainty at the end of the reporting period that may have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year:

- a) Useful life of property, plant and equipment:** The Company reviews the useful life of property, plant and equipment at the end of each reporting period. This assessment may result in change in the depreciation expense in future periods.
- b) Deferred tax assets:** The carrying amount of deferred tax asset is reviewed at each reporting period and is reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered.
- c) Employee Benefits:** The cost of defined benefit plans are determined using actuarial valuations. The actuarial valuation involves making assumptions about discount rates, expected rates of return on assets, future salary increases, mortality rates and future pension increases. Due to the long-term nature of these plans, such estimates are subject to significant uncertainty.
- d) Trade Receivables:** Furthermore, the management believe that the net carrying amount of trade receivables is recoverable based on their past experience in the market and their assessment of the credit worthiness of debtors at at Balance Sheet date. Such estimates are inherently imprecise and there may be additional information about one or more debtors that the management are not aware of, which could significantly affect their estimations.
- e) Provisions & Liabilities:** Provisions and liabilities are recognized in the period when it becomes probable that there will be a future outflow of funds resulting from past operations or events that can reasonably be estimated. The timing of recognition requires application of judgement to existing facts and circumstances which may be subject to change.
- f) Contingencies:** In the normal course of business, contingent liabilities may arise from litigation and other claims against the Company. Potential liabilities that are possible but not probable of crystallising or are very difficult to quantify reliably are treated as contingent liabilities. Such liabilities are disclosed in the notes but are not recognized.

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iv) **Property, plant and equipment:**

Property, plant and equipment are stated at its purchase price including direct expenses, finance cost till it is put to use net of recoverable taxes. If the Property, plant and equipment are revalued then they are stated at revalued amount. Accumulated depreciation, impairment loss, if any, is reduced from the Property, plant and equipment and shown under the net asset value on the reporting date. The cost including additions, improvements, renewals, revalued amount and accumulated depreciation of assets which are sold and/or discarded and/or impaired, are removed from the fixed assets and any profit or loss resulting there from is included in the Statement of Profit & Loss and the residual value of the revalued amount is withdrawn from such reserves created for the purpose through Other Comprehensive Income.

Capital Work in progress includes cost of property, plant and equipment under installation/under development as at the Balance Sheet date.

On transition to Ind AS, the Company has elected to continue with the carrying value of all of its property, plant and equipment recognised as at 1 April 2016 measured as per the previous GAAP and use that carrying value as the deemed cost of the property, plant and equipment.

v) **Leased Assets :**

Leased assets are stated at premium paid on such assets. Rentals, if any, are expensed with reference to the lease terms and other conditions. No amortization of the lease premium in respect of Land is done in cases where conditions are stipulated for conversion from leasehold to freehold.

vi) **Depreciation methods, estimated useful lives and residual value :**

Depreciation is calculated on all the fixed assets based on the Written Down Value method as per useful life of the assets prescribed under Schedule II of the Companies Act, 2013. Depreciation on the assets added/ disposed off/ impaired during the year is provided on pro-rata basis.

vi) **Impairment of Assets :**

An asset is treated as impaired when the carrying cost of the asset exceeds its recoverable value being higher of value in use and net selling price. Value in use is computed at net present value of cash flow expected over the balance useful life of the assets. An impairment loss is recognized as an expense in the Statement of Profit & Loss in the year in which an asset is identified as impaired. In case of impaired revalued assets, the impaired loss on the residual value is withdrawn from such reserves created for the purpose through Other Comprehensive Income. The impairment loss recognized in earlier accounting period is reversed if there has been an improvement in recoverable amount.

viii) **Foreign Currency Transactions & Translations :**

- a) The financial statements are presented in Indian rupee (INR), which is Company's functional and presentation currency.
- b) Transactions denominated in foreign currencies are recorded at the exchange rate prevailing on the date of transaction.
- c) The difference arising out of the actual settlement on realization / payment are dealt with in the Statement of Profit & Loss under Exchange Rate Difference arising on such transactions.
- d) Foreign Currency transactions during the year have been converted at rates prevailing on the dates of negotiation of documents / remittances. In cases where remittances have not been received by the end of the year, it has been taken on year end exchange rate applicable.

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ix) Financial instruments

i) Financial Assets

A. Initial recognition and measurement: All financial assets and liabilities are initially recognized at fair value. Transaction costs that are directly attributable to the acquisition or issue of financial assets and financial liabilities, which are not at fair value through profit or loss, are adjusted to the fair value on initial recognition. Purchase and sale of financial assets are recognised using trade date accounting.

B. Subsequent measurement:

a) Financial assets carried at amortised cost (AC): A financial asset is measured at amortised cost if it is held within a business model whose objective is to hold the asset in order to collect contractual cash flows and the contractual terms of the financial asset give rise on specified dates to cash flows that are solely payments of principal and interest on the principal amount outstanding.

b) Financial assets at fair value through other comprehensive income (FVTOCI): A financial asset is measured at FVTOCI if it is held within a business model whose objective is achieved by both collecting contractual cash flows and selling financial assets and the contractual terms of the financial asset give rise on specified dates to cash flows that are solely payments of principal and interest on the principal amount outstanding.

c) Financial assets at fair value through profit or loss (FVTPL): A financial asset which is not classified in any of the above categories are measured at FVTPL.

ii) Financial Liabilities

A. Initial recognition and measurement: All financial liabilities are recognized at fair value and in case of loans, net of directly attributable cost. Fees of recurring nature are directly recognised in the Statement of Profit and Loss as finance cost.

B. Subsequent measurement: Financial liabilities are carried at amortized cost using the effective interest method. For trade and other payables maturing within one year from the balance sheet date, the carrying amounts approximate fair value due to the short maturity of these instruments.

iii) Derecognition of financial instruments

The Company derecognizes a financial asset when the contractual rights to the cash flows from the financial asset expire or it transfers the financial asset and the transfer qualifies for derecognition under Ind AS 109. A financial liability (or a part of a financial liability) is derecognized from the Company's Balance Sheet when the obligation specified in the contract is discharged or cancelled or expires.

x) Inventories:

Stock of Raw Materials, Work-in-process, stores & Spare parts, Power & Fuel Materials, Stock in Transit, Packing Materials are valued at cost. Finished goods are valued at cost or net realizable value whichever is less. Scraps are valued at realizable value. Wherever the word 'cost' is used in describing the valuation of Inventories, it represents cost on FIFO basis and wherever the word realisable value is used in describing the valuation of Inventories, it represents the selling price less estimated expenses to be incurred thereon.

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xi) Revenue Recognition :

Revenue from sale of goods is recognised when the significant risks and rewards of ownership have been transferred to the buyer, recovery of the consideration is probable, the associated cost can be estimated reliably, there is no continuing effective control or managerial involvement with the goods, and the amount of revenue can be measured reliably.

Revenue from rendering of services is recognised when the performance of agreed contractual task has been completed.

Revenue from sale of goods is measured at the fair value of the consideration received or receivable, taking into account contractually defined terms of payment and excluding taxes or duties collected on behalf of the government.

Export benefits entitlement to the Company under Duty Drawback is recognized in the year of export on accrual basis wherever it is ascertainable with reasonable accuracy.

Revenue from operations includes sale of goods, services, export benefit entitlement and adjusted for discounts (net) if any.

Interest income

Interest income from a financial asset is recognised using effective interest rate method.

Others

Refund of Balance of VAT Recoverable from WB State Government Authorities is recognized as and when received.

xii) Employee Benefits :

a) Short-term Employee Benefits

Short-term Employee Benefits (i.e. benefits payable within one year) are recognized in the period in which employee services are rendered.

b) Post employment Benefits

1) Defined Contribution Plans

Contributions towards provident funds are recognized as expense. Provident fund contributions in respect of certain employees are made to Trust administered by the Company, the interest rate payable to the members of the Trust is not lower than the rate of interest declared annually by the Central Government under the Employees' Provident Funds and Miscellaneous Provisions Act, 1952 and shortfall if any, is made good by the Company. The remaining provident fund contributions are made to government administered provident fund towards which the Company has no further obligations beyond its monthly contributions.

Contribution to Central Government administered Employees' State Insurance Scheme for eligible employees are recognized as charge.

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2) Defined Benefit Plans

Liability towards gratuity, covering eligible employees is provided and funded on the basis of year end actuarial valuation.

Remeasurement gains and losses arising from experience adjustments and changes in actuarial assumptions are recognised in the period in which they occur, directly in other comprehensive income. They are disclosed under Reserve & Surplus in the statement of changes in equity and in the balance sheet.

3) Other Benefits

Accrued liability towards Leave encashment benefits, covering eligible employees, evaluated on the basis of year-end actuarial valuation is recognized as a charge. Remeasurements as a result of experience adjustments and changes in actuarial assumptions are recognised in the Statement of Profit and Loss.

xiii) Borrowing Cost :

Borrowing costs that are directly attributable to the acquisition, construction or production of a qualifying asset are capitalized as part of the cost of that asset. Other borrowing costs are recognized as an expense in the period in which they are incurred. Capitalization of borrowing costs ceases when the qualifying asset is ready for intended use.

xiv) Tax Expense :

Tax Expense for the period are recognised in profit or loss, except when they relate to items that are recognised in other comprehensive income or directly in equity, in which case, the tax expense are also recognized in other comprehensive income or directly in equity respectively

- **Current tax:** Current tax assets and liabilities are measured at the amount expected to be recovered from or paid to the taxation authorities, based on tax rates and laws that are enacted or substantively enacted at the Balance sheet date.

- **Deferred tax:** Deferred tax is recognised on temporary differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit.

Deferred tax liabilities and assets are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realised, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period. The carrying amount of deferred tax liabilities and assets are reviewed at the end of each reporting period.

xv) Earning per Share :

Basic earning per share is calculated by dividing the net Profit for the year attributable to equity shareholders (after deducting the dividend on redeemable preference share) by the weighted average number of equity shares outstanding during the year.

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Diluted earning per share is calculated by dividing the net profit attributable to equity shareholders (after deducting the dividend on redeemable preference share) by weighted average number of equity shares outstanding during the year after adjusting for the effects of dilutive options.

xvi) Events occurring after Balance Sheet Date :

Events occurring after the balance sheet date have been considered in the preparation of financial statements.

xvii) Provisions & Contingent Liabilities :

Provisions are recognised when the Company has a present legal or constructive obligation as a result of past events, it is probable that an outflow of resources will be required to settle the obligation and the amount can be reliably estimated. Provisions are not recognized for future operating losses.

Provisions are measured at the present value of management's best estimate of the expenditure required to settle the present obligation at the end of the reporting period. The discount rate used to determine the present value is a pre tax rate that reflects current market assessments of the time value of money and the risks specific to the liability. The increase in the provision due to the passage of time is recognised as interest expense.

Contingent Liabilities are disclosed by way of notes to the financial statements in respect of possible obligations that arise from past events but their existence will be confirmed by the occurrence or non occurrence of one or more uncertain future events not wholly within the control of the Company or where any present obligation cannot be measured in terms of future outflow of resources or where a reliable estimate of the obligation cannot be made.

xviii) Statement of Cash Flows :

The Company adopts the Indirect Method in preparation of Statement of Cash Flows. For the purpose of Statement of Cash Flows, Cash & Cash equivalents consists of Cash on Hand, Cash at Bank, Term Deposits (No-Lien) & Cheques in Hand.

AGARWAL BOLTS LIMITED

Notes on Financial Statement for the Year ended 31st March 2025

(Rs. in lakhs)

Note 2 :- Property, Plants & Equipments

	TANGIBLE ASSETS									
	Lease Hold Premises	Plant & Machinery	Factory Shed & Structure on- Lease hold land	Electric Installation	Generator	Furniture & Fixture	Office Equipment	Airconditioner & Refrigeration	Motor Car	Tubewell
GROSS BLOCK										
At 31st March 2023	0.13	42.02	31.70	0.10	0.09	1.23	2.95	2.63	23.21	0.01
Additions	-	8.67	-	-	-	-	1.79	-	49.86	-
Sales/Deductions	-	-	-	-	-	-	-	-	-	-
At 31st March 2024	0.13	50.68	31.70	0.10	0.09	1.23	4.74	2.63	73.08	0.01
Additions	-	-	2.48	-	-	-	0.74	0.56	28.74	-
Sales/Deductions	-	-	-	-	-	-	-	0.04	1.27	-
At 31st March 2025	0.13	50.68	34.18	0.10	0.09	1.23	5.48	3.15	100.55	0.01
DEPRECIATION										
At 31st March 2023	0.05	24.44	10.18	0.02	-	0.68	2.18	1.52	14.34	-
Charges for the year	0.01	4.33	1.75	-	-	0.10	0.75	0.19	17.01	-
Disposals	-	-	-	-	-	-	-	-	-	-
At 31st March 2024	0.06	28.77	11.93	0.02	-	0.78	2.93	1.71	31.35	-
Charges for the year	0.01	3.71	1.61	-	-	0.07	0.86	0.25	16.93	-
Disposals	-	-	-	-	-	-	-	-	-	-
At 31st March 2025	0.07	32.47	13.54	0.02	-	0.85	3.79	1.96	48.27	-
NET BLOCK										
At 31st March 2023	0.08	17.58	21.52	0.08	0.09	0.55	0.77	1.11	8.88	0.01
At 31st March 2024	0.07	21.92	19.77	0.08	0.09	0.45	1.81	0.92	41.73	0.01
At 31st March 2025	0.06	18.21	20.64	0.08	0.09	0.38	1.69	1.19	52.27	0.01

(contd.....)

AGARWAL BOLTS LIMITED

Notes on Financial Statement for the Year ended 31st March 2025

Note 2 :- Property, Plants & Equipments (Contd....)

TANGIBLE ASSETS										
	Cycle	Chimney	Computer	Electric Furnace	Pollution Control Equipment	Motor Cycle	Heat Treatment Furnace Plant	Exhibition Kit	Land (Factory)	TOTAL
GROSS BLOCK										
At 31st March 2023	0.07	0.14	4.37	79.41	0.03	0.87	0.72	0.88	255.04	445.59
Additions	-	-	-	-	-	-	-	-	-	60.32
Sales/Deductions	-	-	-	-	-	-	-	-	-	-
At 31st March 2024	0.07	0.14	4.37	79.41	0.03	0.87	0.72	0.88	255.04	505.90
Additions	-	-	1.13	-	-	-	-	-	-	33.64
Sales/Deductions	-	-	-	-	-	-	-	-	-	1.30
At 31st March 2025	0.07	0.14	5.49	79.41	0.03	0.87	0.72	0.88	255.04	538.24
DEPRECIATION										
At 31st March 2023	0.04	-	3.35	0.94	-	0.50	0.56	0.75	-	59.54
Charges for the year	0.01	-	0.30	10.92	-	0.08	-	0.03	-	35.46
Disposals	-	-	-	-	-	-	-	-	-	-
At 31st March 2024	0.05	-	3.65	11.85	-	0.59	0.56	0.78	-	95.00
Charges for the year	0.01	-	0.50	9.40	-	0.06	-	-	-	33.40
Disposals	-	-	-	-	-	-	-	-	-	-
At 31st March 2025	0.05	-	4.14	21.25	-	0.65	0.56	0.78	-	128.40
NET BLOCK										
At 31st March 2023	0.03	0.14	1.02	78.47	0.03	0.36	0.16	0.13	255.04	386.05
At 31st March 2024	0.02	0.14	0.72	67.55	0.03	0.28	0.16	0.11	255.04	410.90
At 31st March 2025	0.02	0.14	1.35	58.15	0.03	0.22	0.16	0.11	255.04	409.83

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Notes on Financial Statement for the Year ended 31st March 2025

(Rs. in lakhs)

	As at 31st March 2025 Rs.	As at 31st March 2024 Rs.
Note 3 :-Deferred Tax Assets*		
On account of depreciation on fixed assets	14.59	7.12
Net Deferred Tax Assets	<u>14.59</u>	<u>7.12</u>
(*Refer Note. 30)		
Note 4 :-Other Non-Current Assets		
Advance other than Capital Advance		
- Security Deposits	13.12	13.12
	<u>13.12</u>	<u>13.12</u>
Note 5 :- Inventories		
Raw Materials *	70.31	24.46
Finished Goods/Semi Finished Goods *	114.70	80.57
Work-in-Process*	519.58	412.00
Stores, Fuel, Materials & Packing etc. *	39.08	29.13
Scrap and Others*	5.57	1.24
	<u>749.24</u>	<u>547.40</u>
[* For Mode of valuation refer to Accounting Policy No. 1(x)]		
Note 6 :-Trade Receivables		
Undisputed Considered Good		
Less Than 6 months	449.03	203.54
6 months - 1 Year	141.30	23.56
1 - 2 Years	0.00	-
2 - 3 Years	-	-
More than 3 Years	-	-
	<u>590.33</u>	<u>227.10</u>
Note 7 :-Cash & Cash Equivalents		
Balances with Banks - In current accounts	26.14	10.03
Cash on Hand	1.53	0.35
	<u>27.67</u>	<u>10.39</u>
Note 8:-Other Bank Balances		
Earmarked Balance (Unpaid Dividend A/c)	2.96	2.96
Deposits with Banks *		
Term/Fixed Deposit as Margin money	107.67	107.67
	<u>110.63</u>	<u>110.63</u>
*Held as margin/security with original maturity of more than 3 months having remaining maturity of less than 12 months from balance sheet date.		
Note 9:-Current Tax Assets (Net)		
Advance Income Tax, TCS & TDS	43.47	45.91
Less:		
Provision for Income Tax	42.20	30.20
	<u>1.27</u>	<u>15.71</u>

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Notes on Financial Statement for the Year ended 31st March 2025**(Rs. in lakhs)**

	As at 31st March 2025 Rs.	As at 31st March 2024 Rs.
Note 10 :-Other Current Assets		
<u>Advance other than Capital Advance</u>		
(Other Advances)		
Advance to Suppliers	10.67	56.73
TDS/VAT - Recoverable/Refundable	0.88	2.43
GST Refundable	47.03	6.36
Balance with Central Excise	0.13	0.13
Other Advances	0.00	0.02
<u>Others</u>		
Exchange Difference Receivable	-	0.00
Export Incentive Recoverable	17.88	17.76
Interest Accrued but not due	0.83	0.73
	<u>77.41</u>	<u>84.16</u>

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Notes on Financial Statement for the Year ended 31st March 2025

(Rs. in lakhs)

	As at 31st March 2025 Rs.	As at 31st March 2024 Rs.
Note 11 :- Equity Share Capital		
Authorised		
Equity Share Capital (Face Value Rs. 10/-) (2,50,000 Shares)	25.00	25.00
Issued, Subscribed & Paid up		
Equity Share Capital (Face Value Rs. 10/-) (50,000 Shares fully paid in cash)	5.00	5.00
TOTAL	5.00	5.00

- a) Out of 50,000 Equity shares 29,800 Equity shares have been allotted as fully paid up for consideration other than cash .
b) There is no change/movement in number of shares outstanding at the beginning and at the end of the reporting period.
c) The Company has only one class of Equity Shares having at par value of Rs. 10 each. Each Shareholder of equity shares is entitled to one vote per share. The dividend proposed by the Board of Directors is subject to the approval of shareholders. In the event of liquidation, the equity shareholders are eligible to receive the remaining assets of the Company, after distribution of all preferential amounts, in proportion to their shareholding.

d) The Details of share holders holding more than 5% shares.

	31st March, 2025	31st March, 2024
Name of the share holder	Nos. of shares (% held)	
Triloki Nath Agarwal	20,300 (40.60%)	20,300 (40.60%)
Madhu Agarwal	9,250 (18.50%)	9,250 (18.50%)
Shruti Agarwal	4,550 (09.10%)	4,550 (09.10%)

d) The Details of share holding of Promoters.

	31st March, 2025	31st March, 2024
Name of the Promoter	No. of shares	% of Total Shares
Triloki Nath Agarwal	20,300	40.60%

Reserves & Surplus**Investment Allowance (Utilised) Reserve**

Opening Balance	0.04	0.04
Closing Balance	0.04	0.04

General Reserve

Opening Balance	173.30	173.30
Add: Transferred during the year	-	-
Closing Balance	173.30	173.30

Retained Earning

Opening Balance	765.95	712.99
Add/(Less): Net Profit/(Loss) for the Year	28.78	52.96
Amount available for appropriation	794.73	765.95

Appropriations :

Proposed Dividend on Equity	-	-
Dividend Distribution Tax	-	-
Transfer to General Reserve	-	-
Closing Balance	794.73	765.95

Note 12 :- Other Equity (contd...)**Other Items of Comprehensive Income**

Opening Balance	(23.35)	-18.05
Add/(Less) : Remeasurement of Post Employment Benefit Obligation for the year	(6.84)	-5.30
Closing Balance	(30.19)	-23.35

Total	937.88	915.95
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Notes on Financial Statement for the Year ended 31st March 2025

	As at 31st March 2025 Rs.	(Rs. in lakhs) As at 31st March 2024 Rs.
Note 13: - Borrowings (Current)		
<u>Secured</u>		
Loans repayable on demands		
MERCEDES-BENZ FIN SERVICES I. P. LTD	14.49	22.74
PCFC Loan	389.68	123.57
	<u>404.16</u>	<u>146.31</u>
<u>Unsecured</u>		
Loans repayable on demands		
Manish Agarwal	0.00	105.83
Madhu Agarwal	29.50	0.00
	<u>29.50</u>	<u>105.83</u>
Total Borrowings	<u>433.66</u>	<u>252.14</u>
Nature of Security		
* Secured by lien of Term/Fixed Deposit with Bank as mentioned in Note 8 and personal gaurantee of Directors.		
Note 14 :-Trade Payables		
No MSME Trade Payables		
<u>Others</u>		
Less than 1 Year	270.27	47.90
1 - 2 Years	237.91	97.57
2 - 3 Years	-	-
More than 3 Years	-	-
	<u>508.18</u>	<u>145.46</u>
Note 15:-Other Current Financial Liabilities		
Unclaimed Dividend	2.80	2.84
	<u>2.80</u>	<u>2.84</u>
Note 16:-Other Current Liabilities		
Statutory Dues	1.73	1.66
Advance against order	0.01	9.09
Others	53.30	50.35
	<u>55.04</u>	<u>61.11</u>
Note 17:- Current Provisions		
Provision for Employee Benefits		
Provision for Gratuity	45.26	37.77
Provision for Leave Encashment	6.26	6.26
	<u>51.52</u>	<u>44.03</u>

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Notes on Financial Statement for the Year ended 31st March 2025

	(Rs. in lakhs)	
	For the year ended 31st March'25 Rs.	For the year ended 31st March'24 Rs.
Note 18 :- Revenue from Operations		
Sale of Products	2,958.96	3,563.49
Sale of Service - Conversion Charges	-	-
<u>Other Operating Revenue</u>		
Export Incentives	48.79	70.53
	<u>3,007.75</u>	<u>3,634.03</u>
Note 19 :- Other Income		
<u>Interest Income</u>		
On Fixed Deposit with Bank	7.75	5.38
On Security Deposit with CESC Ltd	0.88	0.77
On I.Tax Refund	0.70	-
	<u>9.34</u>	<u>6.14</u>
<u>Other Non-Operating Income</u>		
Exchange Rate Difference	(24.48)	(21.36)
Profit on Sale of Fixed Assets	0.03	-
Miscellaneous Receipts	84.58	-
Refund of VAT/GST/CENVAT	79.02	40.68
	<u>148.49</u>	<u>25.46</u>
Note 20:- Cost of Material Consumed		
Opening Stock	24.46	68.45
Add: Purchases	2,219.70	2,238.76
Less : Closing Stock	70.31	24.46
	<u>2,173.86</u>	<u>2,282.75</u>
Note 21:- Changes in Inventories of Finished Goods, Stock-in-Process		
Opening Stock of		
Finished Goods/Semi finished Goods	80.57	172.49
Stock-in-Process	412.00	529.03
Scrap and others	1.24	5.26
	<u>493.81</u>	<u>706.78</u>
Less: Closing Stock of		
Finished Goods/Semi finished Goods	114.70	80.57
Stock-in-Process	519.58	412.00
Scrap and Others	5.57	1.24
	<u>639.85</u>	<u>493.81</u>
	<u>(146.04)</u>	<u>212.97</u>

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Notes on Financial Statement for the Year ended 31st March 2025

	(Rs. in lakhs)	
	For the year ended 31st March'25 Rs.	For the year ended 31st March'24 Rs.
Note 22 :- Employees Benefit Expenses		
Salaries, Wages & Bonus etc.	172.64	176.76
Contribution to Provident & Other Funds	23.94	24.66
Gratuity	8.69	7.82
Leave Encashment	2.25	1.66
Welfare Expenses	3.68	3.95
	<u>211.20</u>	<u>214.85</u>
Note 23 :- Finance Cost		
<u>Interest Expense</u>		
To Bank	13.84	22.00
To Others	3.52	6.31
	<u>17.36</u>	<u>28.31</u>
Note 24 :- Depreciation and Amortisation Expenses		
Depreciation	33.40	35.46
	<u>33.40</u>	<u>35.46</u>
Note 25 :-Other Expenses		
Manufacturing Expense		
Stores Materials	18.99	20.96
Electric Power & Fuel	41.50	43.59
Transportation Expenses	37.58	41.18
Conversion & Galvanising Charges	226.90	268.38
Commission on Purchase	1.23	6.08
Testing Charges	0.02	0.07
	<u>326.21</u>	<u>380.27</u>
Administrative Expenses		
Rent	0.58	0.56
Rates & Taxes	0.73	1.30
Insurance	5.31	5.65
Directors Remuneration	20.03	16.87
<u>Auditors' Remuneration :</u>		
-Audit Fee	2.50	2.50
-Tax Audit	0.50	0.50
-In other capacity	1.65	0.78
<u>Repairs & Maintenance to :</u>		
-Plants & Machinery	1.49	2.92
-Electric Furnace	1.37	3.68
-Shed & Structure	0.64	1.91
-Others	2.02	9.23
Travelling Expense	48.31	43.86
Export Promotion	10.17	3.54
Export Incentive No Longer Receivable Written Off	-	9.32
Miscellaneous Expenses	37.30	36.17
	<u>132.60</u>	<u>138.77</u>

contd.....

AGARWAL BOLTS LIMITED

CIN : L28991WB1971PLC028090

Notes on Financial Statement for the Year ended 31st March 2025

	(Rs. in lakhs)	
	For the year ended 31st March'25 Rs.	For the year ended 31st March'24 Rs.
<u>Note 25 :-Other Expenses (Contd....)</u>		
Selling & Distribution Expenses		
Packing Material Consumed	124.19	153.87
Export Freight	222.07	131.88
Coolie, Cartage & Freight on Sale	16.17	13.69
	<u>362.43</u>	<u>299.44</u>
	<u>821.24</u>	<u>818.48</u>
<u>Note 26 :- Earnings per Share</u>		
Net Profit after tax as per Statement of Profit and Loss attributable to Equity Shareholders	28.78	52.96
Weighted Average number of equity shares	50,000.00	50,000
Basic & Diluted Earnings per Share of Rs 10/- each	57.55	105.92

AGARWAL BOLTS LIMITED**CIN : L28991WB1971PLC028090****Notes on Financial Statement for the Year ended 31st March 2025****(Rs. in lakhs)****27 Contingent Liabilities not provided for in respect of :-**

	2024-25	2023-24
	Rs.	Rs.
Entry Tax	9.22	9.22

The Company had filed a writ petition against State West Bengal through the Secretary, Department of Finance for levying of Entry Tax. The said writ was admitted for hearing and accordingly the Company had not provided for the Entry Tax Payable as above.

28 In terms of Ind AS 12, Deferred Tax Liabilities of Rs.(-) 7,46,097.22/- (Previous year Rs. 5,29,683.70/-) has been recognised by credit to the Statement of Profit and Loss. The break-up of deferred tax Liability/(Asset) as on 31st March, 2025 is as under:

	2024-25	2023-24
Deferred Tax Liability/(Asset):	Rs.	Rs.
As Per Last Balance Sheet	(7.12)	(1.83)
On account of Depreciation on fixed assets	(7.46)	(5.30)
Net Deferred Tax Liability/(Asset)	(14.59)	(7.12)

- 29 As the Company's business activities falls within a single primary business segment viz. Bolts, nuts, rivets etc., no further segment reporting is necessary as per IND AS – 108 on Operating Segment.
- 30 There are no Micro, Small and Medium Enterprises, to whom the Company owes dues, which are outstanding for more than 45 days as at 31st March, 2024. This information as required to be disclosed under the Micro, Small and Medium Enterprises Development Act, 2006 has been determined to the extent such parties have been identified on the basis of information provided by the supplier.
- 31 In the opinion of the Board and to the best of their knowledge and belief, the value on realization of Current Assets, Loans and Advances in the ordinary course of business, would not be less than the amount at which they are stated in the Balance Sheet.

AGARWAL BOLTS LIMITED**CIN : L28991WB1971PLC028090****Notes on Financial Statement for the Year ended 31st March 2025****32 Related Party Disclosure as per IND AS – 24****(I) List of Related Parties****a)Key Management Personnel****Name of the Person**

Sri Triloki Nath Agarwal (MD)

Smt. Madhu Agarwal (Director)

Sri Manish Agarwal (Director)

Smt. Urvashi Agarwal (Director)

Sri D.N. Singh (C.F.O.)

Smt. Nisha Nahata (Independent Director)

Smt. Isha Bhotika (CS)

Smt. Usha Devi Agarwal

(Mother of Sri T. N. Agarwal)

b)Relatives of Key Management Personnel

(II) Transactions with Related Parties	Key Managerial Personnel including Relatives	
	2024-25 Rs.	2023-24 Rs.
Remuneration	30.09	26.11
Rent	-	0.24

M/s. Agarwal Bolts Limited is proprietor of M/s. Agarwal Industries since 15.09.1971.

33 Earning in Foreign Exchange	2024-25 Rs.	2023-24 Rs.
Export of Goods on F.O.B. (accrual basis)	2,017.05	2,759.71

34 Expenditure in Foreign Currency	2024-25 Rs.	2023-24 Rs.
Overseas Travelling	33.30	32.31
Overseas Freight	171.33	77.18
Overseas Packing	22.96	22.20
Overseas Other Expenses	-	-
TOTAL	227.58	131.69

35 Managerial Remuneration to Directors :-	2024-25 Rs.	2023-24 Rs.
Salary	20.03	16.87
Contribution to Provident Fund	0.71	1.25
Medical & L.T.A.	3.59	3.70
Total	24.33	21.82

AGARWAL BOLTS LIMITED
CIN : L28991WB1971PLC028090

Notes on Financial Statement for the Year ended 31st March 2025

36 DISCLOSURES AS REQUIRED BY INDIAN ACCOUNTING STANDARD (IND AS) 19 EMPLOYEE BENEFITS

Defined contribution plans

Amount of Rs.21.71 lakhs (previous year Rs.24.66 lakhs) is recognised as an expense and included in Employee benefits expense as under Contribution to P.F. & ESIC

Defined Benefit Plan

The Employees' gratuity fund scheme managed by separate Trust Fund (named Agarwal Bolts Pvt. Ltd. Employees Gratuity Fund) is a defined benefit plan. The present value of obligation is determined based on actuarial valuation using the Projected Unit Credit Method, which recognizes each period of service as giving rise to additional unit of employee benefit entitlement and majors each unit separately to build up the final obligation.

The obligation for leave encashment is recognized in the same manner as gratuity.

Particulars	Rs. in Lakhs			
	<u>Gratuity</u>		<u>Leave encashment</u>	
	2024-25 (Funded)	2023-24 (Funded)	2024-25 (Unfunded)	2023-24 (Unfunded)
Change in present value of defined benefit obligation during the year				
Present Value of defined benefit obligation at the beginning of the year	97.98	86.56	6.26	5.56
Current service cost	6.05	6.05	0.56	0.43
Interest cost	6.83	6.23	0.44	0.40
Past service cost*	-	-	-	-
Benefits paid	(13.82)	(3.13)	(1.87)	(0.96)
Actuarial changes arising from changes in demographic assumptions	-	-	-	-
Actuarial changes arising from changes in financial assumptions	2.63	1.56	0.17	0.09
Actuarial changes arising from changes in experience adjustments	1.42	0.70	0.70	0.73
Present Value of defined benefit obligation at the end of the year	101.09	97.98	6.26	6.26
Change in fair value of plan assets during the year				
Fair value of plan assets at the beginning of the year	60.21	61.92	-	-
Interest Income	4.20	4.46	-	-
Contributions paid by the employer	8.02	-	1.87	0.96
Benefits paid from the fund	(13.82)	(3.13)	(1.87)	(0.96)
Assets transferred out/ divestments	-	-	-	-
Return on plan assets excluding interest income	(2.78)	(3.04)	-	-
Fair value of plan assets at the end of the year	55.83	60.21	-	-
Net asset/ (liability) recognised in the balance sheet				
Present Value of defined benefit obligation at the end of the year	101.09	97.98	6.26	6.26
Fair value of plan assets at the end of the year	55.83	60.21	-	-
Amount recognised in the balance sheet	(45.26)	(37.77)	(6.26)	(6.26)
Expenses recognised in the statement of profit and loss				
Current service cost	6.05	6.05	0.56	0.43
Interest cost on benefit obligation (Net)	2.63	1.77	0.44	0.40
Past service cost	-	-	-	-
Actuarial changes arising from changes in demographic assumptions	-	-	-	-
Actuarial changes arising from changes in financial assumptions	-	-	0.17	0.09
Actuarial changes arising from changes in experience adjustments	-	-	0.70	0.73
Return on plan assets excluding interest income	-	-	-	-
Total expenses included in employee benefits expense	8.69	7.82	1.87	1.66
Expenses recognised in the other comprehensive income				
Actuarial changes arising from changes in demographic assumptions	-	-	-	-
Actuarial changes arising from changes in financial assumptions	2.63	1.56	-	-
Actuarial changes arising from changes in experience adjustments	1.42	0.70	-	-
Return on plan assets excluding interest income	(2.78)	(3.04)	-	-
Recognised in other comprehensive income	6.82	5.30	-	-

AGARWAL BOLTS LIMITED
CIN : L28991WB1971PLC028090

Notes on Financial Statement for the Year ended 31st March 2025

Actuarial assumptions

Particulars	<u>Gratuity</u>		<u>Leave encashment</u>	
	2024-25 (Funded)	2023-24 (Funded)	2024-25 (Unfunded)	2023-24 (Unfunded)
Financial Assumptions				
Discount Rate (% p.a.)	6.60	6.97	6.60	6.97
Rate of Increase in Salary (% p.a.)	6.00	6.00	6.00	6.00
Demographic Assumptions				
Mortality Rate (% of IALM 2012-14)	100.00	100.00	100.00	100.00
Normal Retirement Age	58 Yrs.	58 Yrs.	58 Yrs.	58 Yrs.
Attrition Rate, based on age (% p.a.)- For all Ages	2.00	2.00	2.00	2.00

Expected contribution to the defined benefit plan for the next annual reporting period

(i) The actuarial valuation of plan assets and the present value of the defined benefit obligation were carried out at 31st March, 2025. The present value of the defined benefit obligation and the related current service cost and past service cost, were measured using the Projected Unit Credit Method.

(ii) Discount rate is based on the prevailing market yields of Indian Government securities as at the balance sheet date for the estimated term of the obligations.

(iii) The salary escalation rate is arrived after taking into consideration the seniority, the promotion and other relevant factors, such as, demand and supply in employment market.

* Please note that Past Service Cost is arising due to Increase in Gratuity Ceiling from Rs. 10,00,000 /- to Rs. 20,00,000/-

AGARWAL BOLTS LIMITED**CIN : L28991WB1971PLC028090****Notes on Financial Statement for the Year ended 31st March 2025**

37) Reconciliation of Sales Turnover and Input Tax Credit of Goods & Service Tax between books and returns filed during the year is under process, impact of the same in the books will be accounted for as and when reconciliation is complete.

38) Export Incentive Receivable was provided in earlier years by the Company. The Company is pursuing the matter with concerned authorities and are of the opinion that full amount may not be realised. Hence, as per prudent policy the Company has written off 50% of the same during the last year. Final adjustment will be done on determination of recoverability and/ or receipt of the same.

39) Ratio analysis of the company

Ratio	Numerator	Denominator	Current Period	Previous Period	Variances (%)	Reason for variance
a. Current Ratio	Current assets	Current liabilities	1.481	1.969	(24.79)	The amount of loan has increased during the year.
b. Debt Equity Ratio	Total Debt	Shareholder's Equity	0.460	0.274	67.99	The amount of loan has increased during the year.
c. Debt Service Coverage Ratio	Earnings available for debt services	Debt Obligation (Interest+Installments)	0.129	0.356	(63.86)	There is increase in PCFC Loan during the year.
d. Return on Equity Ratio	(Net Profit after taxes-Preference Dividend (if any))	Shareholder's Equity	57.554	105.917	(45.66)	Profit has reduced during the year compared to previous year
e. Inventory Turnover Ratio	Cost of Goods Sold	Average Inventory	3.957	4.431	(10.70)	Average cost of raw material decreased, and the inventory has increased during the year.
f. Trade Receivable Turnover Ratio	Net Credit Sales	Average Trade Receivables	7.240	14.320	(49.44)	Due to decrease in sales & increase in receivables during the year.
g. Trade Payable Turnover Ratio	Net Credit purchases	Average Trade Payables	7.761	8.422	(7.84)	There is reduction in purchases & increase in sundry creditors during the year.

h. Net Capital Turnover Ratio	Net Sales	Avg Working Capital	5.947	7.408	(19.72)	Due to decrease in sales during the year.
i. Net Profit Ratio	Net Profit	Sales	0.007	0.013	(44.57)	Decrease in profit & sales during the year but not in same proportion.

j. Return on Capital Employed	EBIT	Capital employed	0.022	0.039	(43.14)	During the last year EBIT has decreased & Capital Employed has increased.
k. Return on Investment	Net Profit after tax	Investments	0.011	0.034	(67.00)	During the last year Profit after tax has reduced.

40) Other Statutory Information :

- (i) The title deeds of all immovable properties are held in the name of the company.
- (ii) No investment properties are held by the company, hence no revaluation.
- (iii) The Company has not revalued any of its Property, Plant & Equipment.
- (iv) The Company has not revalued its Intangible Assets.
- (v) The Company has not granted any loans or advances to any of its promoters, directors, KMPs and the related parties.
- (vi) The Company has no Capital Work-in-Progress.
- (vii) The Company has no Intangible Assets under development.
- (viii) No proceedings have been initiated on or are pending against the Company for holding benami property.
- (ix) The Company has borrowed any fund from any bank/Financial institution, the statement is submitted on a regular basis and no discrepancies exist.
- (x) The Company has never been declared wilful defaulter by any bank or financial institution or government or any government authority.
- (xi) The Company has no transactions with the companies struck off under Companies Act, 2013 or Companies Act, 1956.
- (xii) There are no charges which are yet to be registered with the Registrar of Companies beyond the statutory period.
- (xiii) The Company has complied with the number of layers prescribed under the Companies Act, 2013.
- (xiv) The Company has not entered into any scheme of arrangement which has an accounting impact on current or previous financial year.
- (xiv) During the year Company has not advanced or loaned or invested funds to any other person(s) or entity(ies), including foreign entities (Intermediaries) with the understanding that the Intermediary shall-
 - (a) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company (Ultimate Beneficiaries) or
 - (b) provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries.
- (xv) During the year Company has not received any fund from any person(s) or entity(ies), including foreign entities(Funding Party) with the understanding (whether recorded in writing or otherwise) that the company shall :
 - (a) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party (Ultimate Beneficiaries) or
 - (b) provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.

41) The Company is listed with Calcutta Stock Exchange. The Company had not complied with requisite compliances of Calcutta Stock Exchange as the same is defunct. However, the management is under process to comply with and regularise the same.

42) Previous year figures have been rearranged and/or regrouped wherever necessary.

For B.K. SHROFF & CO.

CHARTERED ACCOUNTANTS

Firm Registration No.: 302166E

I. Bhotika
Company Secretary
(MNo. 23472)

T. N. AGARWAL
Director
(DIN 00613281)

Mr. P. K. SHROFF

Partner

Membership No. : 059542

Kolkata, the 5th September, 2025

M. AGARWAL
Director
(DIN 00613472)

AGARWAL BOLTS LIMITED

CIN NO: L28991WB1971PLCO28090

Form No. MGT-11

Proxy form

[Pursuant to section 105(6) of the Companies Act, 2013 and rule 19(3) of the Companies (Management and Administration) Rules, 2014]

CIN : L28991WB1971PLCO28090

Name of the company : Agarwal Bolts Limited.

Registered office : 370, Marshall House, 25 Strand Road. Kolkata 700001

E-mail : manish@agarwalbolts.com

Website : www.agarwalbolts.com

Name of the member (s) :

Registered Address :

E-mail Id :

Folio No/ Client ID :

DP ID :

I/We, being the member of ----- equity shares of the above named company, hereby appoint

Name :

Address :

E-mail id :

Signature :

as my/our proxy to attend and vote (on a poll) for me and on my behalf at the 54th Annual General Meeting of the company, to be held on the 26th day of September 2025 At 02.00 P.M at 370, Marshall House, 25 Strand Road. Kolkata 700001. West Bengal and at any adjournment thereof in respect of such resolutions as are indicated below:

Ordinary Business:

Sl. No.	Resolution	Optional	
		For	Against
1.	Adoption of Financial Statement of Accounts for the year ended on 31 st March, 2025.		
2	To appoint a Director in place of Mrs Madhu Agarwal (DIN: 01343582) who retires by rotation and being eligible, offer himself for re-appointment.		
3	Retification of M/S B K SHROFF & Co Reg no (302166E). Chartered Accountant, as Statutory Auditors		
4	<p>RESOLVED THAT subject to the provisions of Section 196, 197, 203 read with other applicable provisions of the Companies Act, 2013 and Schedule V of the Companies Act and the Companies (Appointment and Remuneration Personnel) Rules 2014 and the Provisions of Articles of Association of the Company subject to approval and sanction as may be required from competent authority, if any, the Company hereby approves the appointment of Mr Triloki Nath Agarwal (DIN: 00613281) as the Managing Director of the Company for a period of 5 (five) years with effect from 01.04.2025 on a salary of Rs.60,000/- per month and allowances and perquisites as per Schedule XIII of the Companies Act, 2013.</p> <p>RESOLVED FURTHER THAT in terms of Articles of Association of the Company, Mr Triloki Nath Agarwal (DIN:00613281) shall not, while he continues to hold the office of the whole time Director, be subject to retirement by rotation.</p> <p>RESOLVED FURTHER THAT the Directors of the Company are hereby authorised to accept such modifications, conditions and changes of what-so-ever nature as may be required and as may be acceptable to Mr Triloki Nath Agarwal (DIN: 00613281) and are not less favourable to the Company".</p> <p>RESOLVED FURTHER THAT the Board of Directors of the Company be and is hereby authorized to do all such acts, deeds, matters and things as may be considered necessary, desirable or expedient to give effect to this resolution."</p>		

Signed this 5th day of September 2025

Signature of Shareholder _____

Signature of Proxy holder(s) _____

Note: This form of proxy in order to be effective should be duly completed and deposited at the Registered Office of the Company, not less than 48 hours before the commencement of the Meeting.
A Proxy need not be member of the Company.

Please
Affix
Revenue
Stamp

AGARWAL BOLTS LIMITED

CIN NO: L28991WB1971PLCO28090

Form No. MGT-12

Polling Paper

[Pursuant to section 109(5) of the Companies Act, 2013 and rule 21(1)(c) of the Companies (Management and Administration) Rules, 2014]

Name of the Company : **Agarwal Bolts Limited**
Registered office : **370, Marshall House, 25 Strand Road,
Kolkata - 700001**

BALLOT PAPER (54th AGM 2025)

S. No.	Particulars	Details
1.	Name of the First Named Shareholder (In block letters)	
2.	Postal address	
3.	Registered folio No. / *Client ID No. (*Applicable to investors holding shares in dematerialized form)	
4.	Class of Share	Equity Share

I hereby exercise my vote in respect of Ordinary/ Special resolution enumerated below by recording my assent or dissent to the said resolution in the following manner:

S. No.	Resolutions	No. of shares held by me	assent to the resolution	dissent from the resolution
1	Adoption of financial statement of accounts for the year ended 31, March 2025.			
2	Re-appoint a Director in place of Mrs Madhu Agarwal (DIN 01343582) who retires by rotation and being eligible, offer himself for re-appointment.			
3	Retification of M/S B K SHROFF & Co Reg no (302166E). Chartered Accountant, as Statutory Auditors			
4	<p>RESOLVED THAT subject to the provisions of Section 196, 197, 203 read with other applicable provisions of the Companies Act, 2013 and Schedule V of the Companies Act and the Companies (Appointment and Remuneration Personnel) Rules 2014 and the Provisions of Articles of Association of the Company subject to approval and sanction as may be required from competent authority, if any, the Company hereby approves the appointment of Mr Triloki Nath Agarwal (DIN:00613281)) as the Managing Director of the Company for a period of 5 (five) years with effect from 01.4.2025 on a salary of Rs.60,000/- per month and allowances and perquisites as per Schedule XIII of the Companies Act, 2013.</p> <p>RESOLVED FURTHER THAT in terms of Articles of Association of the Company, Triloki Nath Agarwal (DIN:00613281) shall not, while he continues to hold the office of the Managing Director of the Company be subject to retirement by rotation.</p> <p>RESOLVED FURTHER THAT the Directors of the Company are hereby authorised to accept such modifications, conditions and changes of what-so-ever nature as may be required and as may be acceptable to Triloki Nath Agarwal (DIN:00613281) and are not less favourable to the Company".</p> <p>RESOLVED FURTHER THAT the Board of Directors of the Company be and a is hereby authorized to do all such acts, deeds, matters and things as may be considered necessary, desirable or expedient to give effect to this resolution."</p>			

Place: Kolkata

Date: 05.09.2025

(Signature of the Shareholder)